

Subject Description Form

Subject Code	SFT321FS
Subject Title	Environmental, Social, and Governance in Fashion Business
Credit Value	3
Level	3
Pre-requisite/ Co-requisite/ Exclusion	Exclusion: ITC3205T Sustainability in Fashion and Textiles
Objectives	The subject provides an insightful and holistic understanding of the environmental, social and governance (ESG) issues in the fashion and textile industry. It aims to illustrate the strategic importance of ESG management in contemporary global fashion supply chain. It also equips students with analytical and problem-solving skills to formulate ESG strategy which can enhance competitive advantage for fashion businesses.
Intended Learning Outcomes	On successfully completing this subject, students will be able to: (a) understand ESG concepts and relevant theories in the context of fashion business; (b) manage ESG issues with major stakeholders; (c) formulate ESG strategy and design operation procedures to improve both ESG and financial performance for fashion business; (d) integrate key ESG factors in fashion business strategy; (e) evaluate the current challenges of ESG facing fashion business and the society and provide viable solutions;

<p>Subject Synopsis/ Indicative Syllabus</p>	<p>(I) Introduction Concepts of ESG, sustainability, corporate social responsibility and business ethics. ESG strategy ESG metrics and performance impacts</p> <p>(II) ESG standards ESG regulations ESG standards, disclosure, and compliance</p> <p>(III) Integrating ESG in fashion business Green investment Sustainable innovation and solution Business and social sustainability Corporate diversity and inclusion Risk and crisis management in ESG</p>
	<p>(IV) Contemporary issues in ESG in fashion business Sustainable development goals and challenges Natural capital and resource management Responding to climate change</p>
<p>Teaching/Learning Methodology</p>	<p>Fundamental concepts and methods for analysing and resolving problems will be introduced through lectures. Business case studies for group discussions within tutorial classes will allow students to practise approaches of assessment and negotiation, and evaluation of the best practice.</p> <p>Major stakeholder groups will be invited to deliver seminars to share their perspectives on fashion sustainability. Stakeholder groups related to ESG in fashion sectors will be invited. Students will be encouraged to join factory visit trips and site visits of local communities related to fashion sustainability.</p> <p>Assignments will be given to students to stimulate them to self-learn, through paying attention to a wider scope and current advances in the fashion industry.</p>

Assessment Methods in Alignment with Intended Learning Outcomes	Specific assessment methods/tasks	% weighting	Intended subject learning outcomes to be assessed (Please tick as appropriate)				
			a	b	c	d	e
	Continuous Assessment	50%	✓	✓	✓	✓	✓
	<i>1. Test</i>	<i>25%</i>	✓		✓		
	<i>2. Group project</i>	<i>25%</i>	✓	✓	✓	✓	✓
	Examination	50%	✓	✓	✓	✓	✓
Total	100%						
<p>Explanation of the appropriateness of the assessment methods in assessing the intended learning outcomes:</p> <p>The students' understanding and development in study will be assessed by their assignments and tutorial activities. Their knowledge and ability gained from the subject will be tested by multiple-choice and essay questions in the final exam.</p>							
Student Study Effort Expected	Class contact:						
	• Lecture						26 Hrs.
	• Tutorial						12 Hrs.
	Other student study effort:						
	• Assignments						67 Hrs.
	Total student study effort						105 Hrs.

**Reading List and
References**

Recommended Textbooks

Carroll, A., Brown, J., & Buchholtz, A. (2018). *Business & Society : Ethics, sustainability, and stakeholder management* (Tenth ed.). Boston, MA: Cengage Learning.

Wreden, N. (2005), *ProfitBrand: How to increase the profitability, accountability & sustainability of brands*. Kogan Page, London, Sterling, VA.

Journal Articles

Ghadge, A., Wurtmann, H., & Seuring, S. (2020). Managing climate change risks in global supply chains: a review and research agenda. *International Journal of Production Research*, 58(1), 44-64.

D'Eusanio, M., Zamagni, A., & Petti, L. (2019). Social sustainability and supply chain management: Methods and tools. *Journal of cleaner production*, 235, 178-189.

Swift, C., Guide Jr, V. D. R., & Muthulingam, S. (2019). Does supply chain visibility affect operating performance? Evidence from conflict minerals disclosures. *Journal of Operations Management*, 65(5), 406-429.

Mervelskemper, L., & Streit, D. (2017). Enhancing market valuation of ESG performance: is integrated reporting keeping its promise?. *Business Strategy and the Environment*, 26(4), 536-549.

Kim, Y. H., & Davis, G. F. (2016). Challenges for global supply chain sustainability: Evidence from conflict minerals reports. *Academy of Management Journal*, 59(6), 1896-1916.

Wong, C.Y., Wong, C.W. and Boon-itt, S. (2015), Integrating environmental management into supply chains: A systematic literature review and theoretical framework, *International Journal of Physical Distribution & Logistics Management*, 45(1/2), 43-68.

O'Riordan, L., & Fairbrass, J. (2014). Managing CSR stakeholder engagement: A new conceptual framework. *Journal of Business Ethics*, 125(1), 121-145.

Chan, T. and Wong, C.W.Y. (2012), The consumption side of sustainable fashion supply chain: Understanding fashion consumer eco-fashion consumption decision, *Journal of Fashion Marketing and Management*, 16(2), 193-215.

Jo, H., & Harjoto, M. A. (2011). Corporate governance and firm

value: The impact of corporate social responsibility. *Journal of Business Ethics*, 103(3), 351-383.

Francoeur, C., Labelle, R., & Sinclair-Desgagné, B. (2008). Gender diversity in corporate governance and top management. *Journal of Business Ethics*, 81(1), 83-95.

Seuring, S., & Müller, M. (2008). From a literature review to a conceptual framework for sustainable supply chain management. *Journal of Cleaner Production*, 16(15), 1699-1710.

Luo, X., & Bhattacharya, C. B. (2006). Corporate social responsibility, customer satisfaction, and market value. *Journal of Marketing*, 70(4), 1-18.