

NOTICE

23 November 2023

Dear Applicants,

Non-means-tested Loan Scheme for Full-time Tertiary Students (NLSFT) 2023/24
Disbursement Arrangement of NLS Loan to
Applicants Studying Full-time Courses of the Hong Kong Polytechnic University

Taking into account all the relevant factors, including the payment due date of the second term tuition fee of the full-time Bachelor's Degree and/or Sub-degree courses (if applicable) set by your institution, we are pleased to inform you of the following payment arrangement –

(a) For those applicants who submit the duly completed loan documents to this office on or before 20 October 2023:

According to the amount of NLSFT loan you borrow and the loan option you choose, we will disburse the NLSFT loan in two instalments, if applicable, to your institution to settle the tuition fee(s) on your behalf –

- (i) The first instalment of the NLSFT loan has been/will be disbursed on or after the payment due date of the first term tuition fee. The date of disbursement is usually within 8 weeks after the deadline of submitting the loan documents as specified in the Notification of result; and/or
- (ii) The second instalment of the NLSFT loan will be disbursed on the payment due date of the second term tuition fee (i.e. 19 January 2024).

(b) For those applicants whose applications are being processed by this Office as at 20 October 2023 or those who submit the duly completed loan documents to this office after 20 October 2023:

Once the processing of applications completes, the applicants will be notified of their application results as soon as possible in batches. Irrespective of the loan option you choose, we will disburse the full amount of your accepted NLSFT loan to your institution in one instalment. If you submit the duly completed loan documents to this office on or before 10 November 2023, we will disburse the NLSFT loan on 19 January 2024. Otherwise, the disbursement of NLSFT loan will be postponed depending on the date of submission of loan documents.

Remittance advices detailing payment arrangement will be sent to applicants around four weeks before the NLSFT loan disbursement date.

For enquiries, please contact the Payment Unit at 3102 3026 / 3102 3027 or the Student Affairs Office of your institution.

Student Finance Office