

STRATEGIC PARTNERS



ACCELERATING YOUR TECH START-UP

POLYU TECH LAUNCHPAD FUND (TLF) 2022

ACCELERATING YOUR TECH START-UP



Application Deadline

1PM, 23 September 2021 (Thursday)

Complete the online application with a 15-slide investment pitch deck, a 3-min pitching video on YouTube & other supporting documents at www.polyulaunchpadfund.hk

Results Announcement

Preliminary Recommendations:
December 2021

Announcement of Funded Start-ups:
Subject to final confirmation from ITC

Enquiries

3400 2627 / 2703
launchpad.fund@polyu.edu.hk

Application Deadline:
1PM, 23 September 2021 (THU)

MAX HK\$1.5M
MATCHING GRANT



APPLY NOW

• PolyU Tech LaunchPad Fund



The Scheme

PolyU Tech Launchpad Fund Scheme (the TLF Scheme) is a matching fund aiming to accelerate the growth of technology start-ups founded by PolyU members with the funding source from Innovation and Technology Commission (ITC) under Technology Start-up Support Scheme for Universities (TSSSU).

Funding And Support



PolyU will provide a matching grant up to HK\$1.5 million under the TLF Scheme with a matching ratio of at most one-to-one (1:1) for the investment fund that the Funded Start-up raised from the Authorised Collaborating Investor(s). An investor with one of the following status is preliminarily regarded as Authorised Collaborating Investor.

- a member of Cyberport Investors Network (CIN)
- a member of Hong Kong Business Angel Network (HKBAN)
- a member of Hong Kong Science and Technology Parks Corporation (HKSTP) Investor Network
- a Charter Member of The Indus Entrepreneurs Hong Kong (TiE HK)

Eligible Applicants

1. A team with at least 2 members in which at least one PolyU member acts as the Person-in-charge (PIC) in any mix of the following:
 - Undergraduates / postgraduates
 - Alumni
 - Professors
 - Other faculty members
2. The PIC is required to take a senior position which usually should be evidenced by:
 - 20% or more ownership; and
 - working on a full-time basis in the applying company.
3. If the team has already established a company, the company must be registered in HKSAR under the Companies Ordinance for not more than two years as of 1 February 2022.
4. The company must be technology-oriented.
5. The team
 - has graduated from, or is currently in, one of the qualified pre-incubation/ incubation programme#; OR
 - is commercialising PolyU technologies and at least one of the inventors shall be a team member or a shareholder of the applying company.

Qualified programmes include but not limited to PolyU Micro Fund (MF) Scheme, Cyberport Creative Micro Fund (CCMF) Scheme, Youth Business Hong Kong (YBHK), HKSTP-PolyU Tech Incubation Fund (TIF) Scheme, STEFG-PolyU China Entrepreneurship Fund (CEF) Scheme, PolyU Lean Launchpad Programme (LLP) and incubation programmes provided by HKSTP and Cyberport, etc.



Assessment Process

23 Sep 2021 (1pm)	Application Submission
Late Sep 2021	Initial Screening of Eligibility
Oct–Nov 2021	Investment Matching and Negotiations
28 Nov 2021	Submission of a. Business Registration b. Certificate of Incorporation c. Signed Term Sheet d. Business Plan e. Declaration & Disclosure Form
7 & 8 Dec 2021	Declaration & Disclosure Exercise
Mid Dec 2021	Investment Panel Meeting
	Announcement of Preliminarily Recommended Applicants
Jan 2022	Submission of Signed Investment Agreement

Assessment Criteria

Business Model, Commercial Feasibility and Potential	25%
Technology Content	25%
Team Capability	25%
Social/ Community Impact	15%
Current Operational/ Financial Status	10%

Note: Priorities will be given to applications using PolyU research technologies.