



TIMELINE



# ANGEL FUND 2024 - 25



Private Investment Required

HK\$0.5M granted by ITC + HK\$0.5M optional top-up investment by PolyU

### CALL FOR APPLICATION:

- Teams/start-ups commercialising PolyU technology; or
- PolyU startups in/from pre/incubation programmes



Application Deadline  
1PM, 7 Nov 2023 (Tue)

Online Briefing Session  
1 - 2 PM, 20 Oct 2023 (Fri)



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\*Angel Fund is partially funded by Technology Start-up Support Scheme for Universities (TSSSU) from the Innovation and Technology Commission (ITC) with optional top-up investment by PolyU.

Strategic partners:



## ABOUT ANGEL FUND

Leveraging Technology Start-up Support Scheme for Universities (TSSSU) under the Innovation and Technology Commission (ITC), Angel Fund, consisting of two tiers (HK\$1M & HK\$3M), supports technology start-ups comprising PolyU students, graduates, or faculty members.

## HOW TO APPLY ONLINE



Investment Pitch Deck & Business Plan



3-min Pitching Video (YouTube Link)



CI, BR and Shareholding Structure Proof



Proof of Private Investment (Investment Agreement/ Term Sheet)

*\*Applicable to HK\$3M Fund only*

## FUNDING AMOUNT

**HK\$1M FUND**

*(partially funded by TSSSU-0)*

**HK\$0.5M** granted by ITC + **HK\$0.5M** optional top-up investment by PolyU

**HK\$3M FUND**

*(partially funded by TSSSU+)*

Up to **HK\$1.5M** dollar-to-dollar matching grant from ITC + **HK\$1.5M** secured private investment by start-up company

## ELIGIBILITY

A start-up company or a team comprising at least two members, in which there shall be at least one PolyU Member in any mix of the following:

- Undergraduates
- Postgraduates
- Alumni
- Professor(s) or
- Other Faculty Member(s)



The PIC is required to hold a senior position, usually should be evidenced by:

- 20% or more ownership;
- Working on a full-time basis in the applying start-up company/team; OR
- Inventor of PolyU technology



The start-up company must be incorporated in HKSAR for not more than:

- 2 Years (HK\$1M fund)
- 7 Years (HK\$3M fund) as of 1 February 2024



The start-up company/team must be **technology-oriented**

**The start-up company/team must:**

- Currently in, or have graduated from one of the qualified pre-incubation / incubation / acceleration programmes; OR
- Be commercialising PolyU research technologies and at least one of the inventors shall be a team member or a shareholder of the applying company/team



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**Applicable to HK\$3M Fund only**

The applying company must have already secured at least one million Hong Kong dollars (HK\$1,000,000) investment from a private investor upon the application deadline