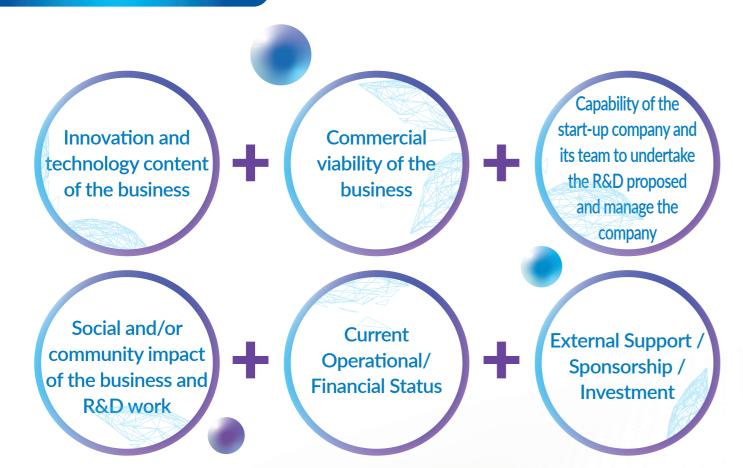
## **ASSESSMENT CRITERIA**



### **TIMELINE**







**PolyVentures** 

**ANGEL FUND** 2024 - 25



HK\$3V

**Private Investment** Required

# **CALL FOR APPLICATION:**

- Teams/start-ups commercialising PolyU technology; or
- PolyU startups in/from pre/incubation programmes



**34002624 / 2769** □ tsssu.o@polyu.edu.hk



**34002678/2651** □ tsssu.plus@polyu.edu.hk

\*Angel Fund is partially funded by Technology Start-up Support Scheme for Universities (TSSSU) from the Innovation and Technology Commission (ITC) with optional top-up investment by PolyU.







**Application Deadline** 1PM, 7 Nov 2023 (Tue)

**Online Briefing Session** 1 - 2 PM, 20 Oct 2023 (Fri)

## **ABOUT ANGEL FUND**

Leveraging Technology Start-up Support Scheme for Universities (TSSSU) under the Innovation and Technology Commission (ITC), Angel Fund, consisting of two tiers (HK\$1M & HK\$3M), supports technology start-ups comprising PolyU students, graduates, or faculty members.

## **HOW TO APPLY ONLINE**



**Investment Pitch Deck** & Business Plan



3-min Pitching Video (YouTube Link)



CI, BR and Shareholding Structure Proof



\*Applicable to HK\$3M Fund only

**Proof of Private Investment** (Investment Agreement/ Term Sheet)

# **FUNDING AMOUNT**

HK\$1V

(partially funded by TSSSU-0)

HK\$0.5M granted by ITC

HK\$0.5M optional top-up investment by PolyU



(partially funded by TSSSU+)

Up to HK\$1.5M matching grant from ITC

HK\$1.5M dollar-to-dollar secured private start-up company

### **ELIGIBILITY**

A start-up company or a team comprising at least two members, in which there shall be at least one PolyU Member in any mix of the following:

- Undergraduates
- Postgraduates
- Alumni
- Professor(s) or
- Other Faculty Member(s)



The PIC is required to hold a senior position, usually should be evidenced by:

- 20% or more ownership;
- Working on a full-time basis in the applying start-up company/team; OR
- Inventor of PolyU technology



The start-up company must be incorporated in HKSAR for not more than:

- 2 Years (HK\$1M fund)
- 7 Years (HK\$3M fund) as of 1 February 2024



The start-up company/team must be technology-oriented



#### The start-up company/team must:

- Currently in, or have graduated from one of the qualified pre-incubation / incubation / acceleration programmes; OR
- Be commercialising PolyU research technologies and at least one of the inventors shall be a team member or a shareholder of the applying company/team



Applicable to HK\$3M Fund only

The applying company must have already secured at least one million Hong Kong dollars (HK\$1,000,000) investment from a private investor upon the application deadline