Subject Description Form

DSAI4202
E-Payment and Cryptocurrency
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Pre-requisite: COMP3334
To understand the technologies and applications for e-payment and cryptocurrency. Specifically, the students should:
 understand fundamental security technologies for supporting e-payment and cryptocurrency;
2. evaluate different types of payment methods; and
3. understand the design and application of e-payment and cryptocurrency systems.
Upon completion of the subject, students will be able to:
 Professional/academic knowledge and skills (a) acquire a fundamental understanding of cryptocurrency and e-payment – the basic principles as well as the technical and business aspects; (b) evaluate cryptocurrency and e-payment systems, applications and protocols; (c) design and implement cryptocurrency and e-payment systems/applications; Attributes for all-roundedness (d) follow trends of e-payment and crypto-currency; and (e) acquire critical thinking and analytical skills, and improve technical writing as well as presentation skills.

Subject
Synopsis/ Indicative
Syllabus

Topic

1. Introduction

Payment fundamentals; Different types of payment; Regulatory issues.

2. Security Fundamentals

Review of security mechanisms (encryptions, digital signatures, hash functions, authentication protocols, digital certificate, Internet security).

Elliptic curve cryptography (ECDLP, ECDSA); recent hash functions (SHA- 256, RIPEMD-160)

3. Internet Payment Systems

SET and 3D credit card payment protocols; Electronic check; E-cash; Internet payment services.

4. Mobile Payment Systems

Smart card payment; Apple Wallet; Google Wallet; Other mobile payment systems.

5. Cryptocurrency

Block chain; Bitcoin (ant its variants, e.g. Litecoin); Other crypto-currency systems (e.g. Ethereum, Monero, ZCash).

6. Related Topics

Legal issues; Advanced/emerging technologies; Case studies.

Laboratory Experiments:

Laboratory exercises on blockchain, cryptocurrency and e-payment.

Case Studies:

Case studies on blockchain, Bitcoin, Internet/mobile payment systems.

Teaching/ Learning Methodology

Teaching is mainly conducted through lectures. Learning is supplemented by exercises in labs/tutorials. Students are assessed through assignments, a project, a mid-term test and an examination.

Assessment Methods in Alignment with Intended Learning Outcomes	Specific assessment methods/tasks	% weighting	Intende	Intended subject learning outcomes to be assessed					
	Continuous Assessment	55%	a	b	С	d	e		
	1. Assignments		✓	✓		✓			
	2. Project		✓	✓	✓	✓	✓		
	3. Mid-Term Test		✓	✓					
	Examination	45%	✓	✓		✓			
	Total	100 %			ı	ı			
	Continuous assessments consist of assignments, a project and a mid-term test, which are designed to facilitate students to achieve the intended learning outcomes. The project is used to assess all learning outcomes. It is designed to enhance students' ability to a deeper understanding of a problem of a larger-scope and solving it systematically. Examination will provide a summative evaluation of the overall ability and understanding of the subject (i.e., e-payment and cryptocurrency).								
Student Study	Class contact:								
Effort Expected	 Class activities (lecture) 	ratory, etc	.)	39 Hrs.					
	Other student study effort	i: 							

105 Hrs.

Total student study effort

Reading List and References

Reference Books:

- 1. Narayanan, A., Bonneau, J., Felten, E., Miller, A. and Goldfeder, S., *Bitcoin and Cryptocurrency Technologies*, Princeton University Press, 2016.
- 2. Liébana-Cabanillas, Francisco, *Electronic Payment Systems for Competitive Advantage in E-Commerce*, IGI Global, 2014.
- 3. Nakajima, Masashi, Payment System Technologies and Functions: Innovations and Developments, IGI Global, 2011.
- 4. Tapscott, Alex and Tapscott, Don, *Blockchain Revolution: How the Technology Behind Bitcoin is Changing Money, Business, and the World*, Portfolio, 2016.
- 5. Vigna, Paul and Casey, Michael J., *The Age of Cryptocurrency: How Bitcoin and the Blockchain Are Challenging the Global Economic Order*, Picador, 2016.
- 6. Antonopoulos, Andreas M., Mastering Bitcoin: Unlocking Digital Cryptocurrencies, O'Reilly, 2014.
- 7. Stallings, W., Cryptography and Network Security: Principles and Practice, 7th Edition, Prentice Hall, 2017.
- 8. Mostafa Hashem Sherif, Protocols for Secure Electronic Commerce, ISBN 9781138586055, CRC Press, 2018.