

Subject Description Form

Subject Code	BRE397																																																				
Subject Title	Property Management Accounting																																																				
Credit Value	3																																																				
Level	3																																																				
Pre-requisite / Co-requisite/ Exclusion	Nil																																																				
Objectives	<ol style="list-style-type: none"> 1. To introduce to students the basic principles of accounting that are relevant to the property managers 2. To focus on the various applications of the accounting principles that related to the real estate industry 																																																				
Intended Learning Outcomes	<p>Upon completion of the subject, students will be able to:</p> <ol style="list-style-type: none"> a. Evaluate the concepts, tools and techniques of property management accounting. b. Apply fundamental accounting concepts and principles in solving property management problems. c. Formulate and evaluate the financial planning and control system in a property management company. 																																																				
Subject Synopsis/ Indicative Syllabus	Introduction to accounting and finance, measuring and reporting financial position and performance, measuring and reporting cash flows, analyzing and interpreting financial statements, budgeting and managing working capital.																																																				
Teaching/Learning Methodology	The principles of financial accounting and management accounting will be introduced in lectures. Application of the principles to solve problems in relate to the real estate industry will be learnt through case studies, problem-solving exercises, presentation etc. Discussion will be facilitated in small tutorial groups.																																																				
Assessment Methods in Alignment with Intended Learning Outcomes	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2" style="width: 30%;">Specific assessment methods/tasks</th> <th rowspan="2" style="width: 10%;">% weighting</th> <th colspan="6">Intended subject learning outcomes to be assessed (Please tick as appropriate)</th> </tr> <tr> <th style="width: 5%;">a</th> <th style="width: 5%;">b</th> <th style="width: 5%;">c</th> <th style="width: 5%;"></th> <th style="width: 5%;"></th> <th style="width: 5%;"></th> </tr> </thead> <tbody> <tr> <td>1. Coursework</td> <td style="text-align: center;">50 %</td> <td style="text-align: center;">✓</td> <td style="text-align: center;">✓</td> <td style="text-align: center;">✓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>2. Examinations</td> <td style="text-align: center;">50 %</td> <td style="text-align: center;">✓</td> <td style="text-align: center;">✓</td> <td style="text-align: center;">✓</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total</td> <td style="text-align: center;">100 %</td> <td colspan="6"></td> </tr> </tbody> </table>							Specific assessment methods/tasks	% weighting	Intended subject learning outcomes to be assessed (Please tick as appropriate)						a	b	c				1. Coursework	50 %	✓	✓	✓				2. Examinations	50 %	✓	✓	✓												Total	100 %						
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	<p>Explanation of the appropriateness of the assessment methods in assessing the intended learning outcomes:</p> <p>Students will be assessed through both coursework and examination.</p> <p>Both examination and coursework assess learning outcome a to c.</p>	
<p>Student Study Effort Expected</p>	<p>Class contact:</p>	
	<ul style="list-style-type: none"> ▪ Lectures 	<p>26 Hrs.</p>
	<ul style="list-style-type: none"> ▪ Tutorials 	<p>13 Hrs.</p>
	<p>Other student study effort:</p>	
	<ul style="list-style-type: none"> ▪ Self-studies 	<p>90 Hrs.</p>
	<ul style="list-style-type: none"> ▪ 	<p>Hrs.</p>
	<p>Total student study effort</p>	<p>129 Hrs.</p>
<p>Reading List and References</p>	<p>Recommended:</p> <p>Chan, F.K.C. and Cheng, C.K.C. (2013) AAT Paper 1, Accounting and Computerized Accounts, Pearson.</p> <p>Atrill, Peter (2015) Accounting and Finance for Non-specialists, 9th edition, Pearson Education Limited</p> <p>Brealey, Myers and Allen (2017) Fundamentals of Corporate Finance, 12th edition, Irwin/McGraw Hill</p> <p>Subramanyam, K.R. (2014) Financial Statement Analysis, 11 edition, McGraw-Hill</p> <p>Wood F (2008) Vol. 1 & 2 Frank Wood's business accounting London: Pitman 2003 2nd rev.Edition</p>	