

## Subject Description Form

<b>Subject Code</b>	BRE397						
<b>Subject Title</b>	Property Management Accounting						
<b>Credit Value</b>	3						
<b>Level</b>	3						
<b>Pre-requisite / Co-requisite / Exclusion</b>	Nil						
<b>Objectives</b>	<ol style="list-style-type: none"> <li>1. To introduce to students the basic principles of accounting that are relevant to the property managers.</li> <li>2. To focus on the various applications of the accounting principles that related to the real estate industry.</li> </ol>						
<b>Intended Learning Outcomes</b>	<p>Upon completion of the subject, students will be able to:</p> <ol style="list-style-type: none"> <li>a. Evaluate the concepts, tools and techniques of property management accounting.</li> <li>b. Apply fundamental accounting concepts and principles in solving property management problems.</li> <li>c. Formulate and evaluate the financial planning and control system in a property management company.</li> </ol>						
<b>Subject Synopsis/ Indicative Syllabus</b>	Introduction to accounting and finance, measuring and reporting financial position and performance, measuring and reporting cash flows, analyzing and interpreting financial statements, budgeting and managing working capital.						
<b>Teaching/Learning Methodology</b>	The principles of financial accounting and management accounting will be introduced in lectures. Application of the principles to solve problems in relate to the real estate industry will be learnt through case studies, problem-solving exercises, presentation etc. Discussion will be facilitated in small tutorial groups.						
<b>Assessment Methods in Alignment with Intended Learning Outcomes</b>	Specific assessment methods/tasks	% weighting	Intended subject learning outcomes to be assessed (Please tick as appropriate)				
			a	b	c		
	1. Coursework	50%	√	√	√		
	2. Examinations	50%	√	√	√		
	Total	100%					
<p>Explanation of the appropriateness of the assessment methods in assessing the intended learning outcomes:</p> <p>Students will be assessed through both coursework and examination.</p> <p>Both examination and coursework assess learning outcome a to c.</p>							

<b>Student Study Effort Expected</b>	Class contact:	
	▪ Lectures	26 Hrs.
	▪ Tutorials	13 Hrs.
	Other student study effort:	
	▪ Self-studies	90 Hrs.
	Total student study effort	129 Hrs.
<b>Reading List and References</b>	<p><b>Recommended:</b></p> <p>Atrill, Peter (2015) Accounting and Finance for Non-specialists, 9<sup>th</sup> Edition, Pearson Education Limited.</p> <p>Brealey, Myers and Allen (2017) Fundamentals of Corporate Finance, 12<sup>th</sup> Edition, Irwin/McGraw Hill.</p> <p>Subramanyam, K.R. (2014) Financial Statement Analysis, 11<sup>th</sup> Edition, McGraw Hill.</p> <p>Wood F (2008) Vol. 1 &amp; 2 Frank Wood's Business Accounting London: Pitman 2003 2<sup>nd</sup> rev. Edition.</p>	