

## Subject Description Form

<b>Subject Code</b>	AF2111
<b>Subject Title</b>	Accounting for Decision Making
<b>Credit Value</b>	3
<b>Level</b>	2
<b>Pre-requisite/ Co-requisite/ Exclusion</b>	<b>Exclusions:</b> Financial Accounting (AF2108) and Management Accounting 1 (AF2110)
<b>Objectives</b>	This subject contributes in providing students <u>with a framework to understand the accounting process in organizations</u> . It also introduces to students the <u>tools to understand and interpret financial information</u> . Students should be capable of <u>making informed decisions</u> , including but not limited <u>ethical decision making</u> .
<b>Intended Learning Outcomes</b>	Upon completion of the subject, students will be able to: <ul style="list-style-type: none"> <li>a. Describe the role and importance of management and financial accounting information in decision-making in a business environment.</li> <li>b. Identify assumptions, principles and conventions underlying financial reports as well as the potential ethical issues in organizations.</li> <li>c. Interpret and analyze financial reports</li> <li>d. Use cost and management accounting information in business decision-making.</li> </ul>
<b>Subject Synopsis/ Indicative Syllabus</b>	<p><b>Framework of Financial Reporting</b> Information needs of capital markets, basic financial statements, accounting cycle: capturing economics events; accruals and deferrals; reporting financial results and roles of an auditor.</p> <p><b>Elements of Financial Statements</b> Merchandising activities, inventories and cost of goods sold, plant and intangible assets, liabilities, equities, income and changes in retained earnings, cash flow statement.</p> <p><b>Analysis and Interpretation of Financial Statements</b> Financial ratios, financial statement analysis and measuring business performance.</p> <p><b>Internal control and corporate governance</b> Ethical decision making and corporate governance.</p> <p><b>Planning, Control and Analysis</b> Costing, overhead allocations and budgetary control, cost-volume-profit analysis, incremental analysis and capital budgeting with discounting techniques.</p>
<b>Teaching/Learning Methodology</b>	A two hour mass lecture will be conducted each week to initiate students into the ideas, concepts and techniques of the topics in the syllabus, which is then reinforced by a one hour tutorial designed to consolidate and develop students' knowledge through discussion and practical problem solving.

Assessment Methods in Alignment with Intended Learning Outcomes	Specific assessment methods/tasks	% weighting	Intended subject learning outcomes to be assessed (Please tick as appropriate)			
			a	b	c	d
	Continuous Assessment	50%				
	1. Quizzes (closed book)	30%	√	√	√	
	2. Individual Writing Assignment	15%		√		
	3. Tutorial participation	5%	√	√	√	√
	Final Examination (closed book)	50%	√	√	√	√
	Total	100 %				
To pass this subject, students are required to obtain Grade D or above in <b>both</b> the Continuous Assessment and Examination components.						
Student Study Effort Required	Class contact:					
	▪ Lectures			28 Hrs.		
	▪ Tutorials			14 Hrs.		
	Other student study effort:					
	▪ Preparation of lecture & tutorial			28 Hrs.		
	▪ Reading textbook & other material			28 Hrs.		
	Total student study effort			98 Hrs.		
Reading List and References	Kimmel, Weygandt and Kieso, <i>Accounting, Tools for Business Decision Making 2009</i> , John Wiley & Sons, Inc.					
	Marshall, McManus & Viele, <i>Accounting - What the Numbers Mean 2008</i> , McGraw Hill Irwin.					
	Dyson, J. R. <i>Accounting for Non-Accounting Students 2007</i> , Financial Times Prentice Hall.					
	Williams, J., S. Haka and M.S. Bettner, <i>Financial and Managerial Accounting: The Basis for Business Decisions 2008</i> , McGraw Hill.					
	Horngren, C.T., W.T. Harrison and L.S. Bamber, <i>Accounting</i> , 2007 Prentice Hall.					