



Towards a sustainable
future through
deployment
of financial capital

DBS' approach: three < sustainability pillars >

Guided by a sense of purpose



More about being better tomorrow, less about being the best today.

What we do for you tomorrow needs to be better than what we do for you today.

So even as we're named the best for the 5th year, we're already working on what's next.

Because it's less about being the best bank in the world, and more about being the best bank for you.



World's Best: 5 Years Running
Best Bank in the World 2018 - 2022, Global Finance, Euromoney, The Banker



- Shape and incentivise **sustainable practices** of our customers
- Deliver **solutions** that help bring financial services to traditionally underserved segments



- Take into account **environment and societal considerations** in our daily business operations
- Provide an **inclusive work environment** and seeking to influence our **supply chain** towards sustainable practices

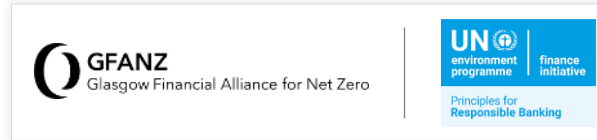


- Support **social enterprises** (SEs) that address social needs in a creative and effective manner
- Give back to the **communities** in the markets where we operate

Our < commitment > to net-zero by 2050

As part of continued efforts to tackle climate change and work towards a lower carbon future

In 2021, we became the **first Singapore bank**, and among the **first 100 banks globally**, to sign up to the **Net-zero Banking Alliance (NZBA)**, committing to align our lending & investment portfolios with net-zero emissions by 2050 or sooner.



Our approach:

- Strengthening **climate risk management** capabilities and ensuring **portfolio alignment** with our net-zero commitment into a single cohesive framework
- This opens new opportunities for us and helps empower our customers to achieve their **decarbonisation targets**



As a signatory of the NZBA, **DBS commits to:**

- **Transition** the operational and attributable greenhouse gas (**GHG emissions**^[1]) from its **lending & investment** portfolios to align with pathways to net zero by 2050 or sooner;
- Annually publish **absolute emissions and/or emissions intensity** in line with best practice; and
- Take a credible approach to the usage of **carbon credits/offsets in transition plans after prioritising mitigating measures.**

^[1] Includes the bank's' Scope 1,2 and 3 emissions, where significant and where data allows

DBS is the first bank in Southeast Asia to announce landmark set of decarbonisation commitments

Sectors we have set targets for:



Power



Oil & Gas



Automotive



Steel



Aviation



Real Estate



Shipping



Food &
Agribusiness



Chemicals

NET ZERO

Download the report



< Sustainability related > financial instruments

Sustainability vs sustainability-linked



Sustainability: focus on Use of Proceeds for eligible projects *

Activity-based

Use of proceeds restricted to pre-defined assets, projects, activities that have environmental or social benefits.

Green loan

Social loan

Thematic loan

Green bank guarantee (BG)

Green letter of credit (LC)

Green bond

Social bond

Thematic bond i.e., blue bond

Green cross currency swap (CCS)

Sustainability-linked: focus on achieving Sustainability Performance Targets (SPTs)

Outcome-linked

Proceeds usually based on corporate-level pre-defined SPTs. Attainment of SPTs is pegged to incentives (e.g., interest rate adjustment) or penalties.

Sustainability-linked loan (i.e., interest rate discount)

Sustainability-linked financing (i.e., rebate of fees paid)

Sustainability-linked bond

ESG-linked interest rate swap (IRS)

Leading position in the sustainable market

A purpose-driven bank to help companies generate long-term value while contributing to the UN SDGs

Bloomberg

Bloomberg League Table (2021)	Region	Role	DBS' Ranking (2021)
Green Use of Proceeds (UoP) Loans	APAC (ex Japan)	Mandated Lead Arranger	1 st
		Participant	1 st
Green Loan Principles Loans	APAC	Participant	1 st
Sustainability-linked Loans	APAC	Participant	1 st

Debtwire
An Acuris company

Debtwire League Table (2021)	Region	Role	DBS' Ranking (2021)
Green & Sustainability-linked Loans	APAC (ex Japan)	Mandated Lead Arranger	1 st (2 nd consecutive year)



Global Finance

Sustainable Finance Awards – 2022

- Outstanding Leadership in Transition / Sustainability Linked Bonds, Global & APAC
- Financial Leadership in Sustaining Communities, Global
- Outstanding Leadership in Sustainable Finance, APAC
- Outstanding Leadership in Green Bonds, APAC
- Outstanding Leadership in Sustainable Bonds, APAC



The Asset

Sustainable Capital Markets Regional Awards – 2022

- Best Sustainability-linked Bond/Green Bond/Transition Bond – Financial Institutions (Banks/Quasi-Sovereign), Regional
- Best Sustainability-linked Bond:
 - Services (Education), Regional
 - New Energy/Transition Energy, Regional
- Best Green Loan - Consumer Goods, Regional
- Best Green Syndicated Loan – Manufacturing, Regional
- Best Sustainability-linked Loan:
 - Commodities, Regional
 - New Energy/Transition Energy, Regional
 - Transport and Infrastructure, Regional



FinanceAsia

Country Awards – 2022

- Biggest Social Impact – Hong Kong & Taiwan

Track record

Capture growth opportunities to develop a strong <ecosystem> with these sectors

Green loan

<p>Jan 2022</p>  <p>Hysan Development Chinachem Group</p> <p>HKD 13B 5-year tenor</p>	<p>Oct 2021</p>  <p>Great Eagle</p> <p>HKD 7.6B 4-year tenor</p>	<p>Oct 2021</p>  <p>Henderson Land</p> <p>HKD 1B 3-year tenor</p>	<p>Sep 2021</p>  <p>China Lesso</p> <p>USD 700M 4-year tenor</p>	<p>Jun 2021</p>  <p>Xinyi Glass</p> <p>HKD 1B 3-year tenor</p>	<p>May 2021</p>  <p>Mengniu</p> <p>HKD 2.3B 5-year tenor</p>
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Sustainability-linked loan

<p>Jun 2022</p>  <p>Sun Hung Kai Properties</p> <p>HKD 20.7B 5-year tenor</p>	<p>Mar 2022</p>  <p>Link REIT</p> <p>HKD 12B 5-year tenor</p>	<p>Jan 2022</p>  <p>Haier</p> <p>USD 400M 1-year tenor</p>	<p>Dec 2021</p>  <p>China Resources Land</p> <p>RMB 1B 5-year tenor</p>	<p>Nov 2021</p>  <p>Kwoon Chung Bus</p> <p>HKD 348M 3-year tenor</p>	<p>Jul 2021</p>  <p>Prosperity REIT</p> <p>HKD 800M 5-year tenor</p>
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