BYOUNG UK KANG

CONTACT INFORMATION:

School of Accounting and Finance		
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ACADEMIC EMPLOYMENT:

July 2016 – present: Associate Professor of Finance, The Hong Kong Polytechnic University
April 2009 – June 2016: Assistant Professor of Finance, The Hong Kong Polytechnic University

EDUCATION:

PhD in Finance (Management Engineering), KAIST Business School, February 2009
BS in Chemical Engineering, *Magna Cum Laude*, KAIST, February 2003

RESEARCH INTERESTS:

Hedge Funds, Mutual Funds, Empirical Asset Pricing, Financial Econometrics (Copulas, Wavelets)

PUBLICATIONS:

Do Local Newspapers Matter to Institutional Investors?, (with Jonathan Sangwook Nam), 2024, **Contemporary Accounting Research**, *Forthcoming*

Do Prime Brokers Matter in the Search for Informed Hedge Fund Managers?, (with George O. Aragon and Ji-Woong Chung), 2023, **Management Science** 69, 4932–4952.

The Effect of External Audits: Evidence from Voluntary Audits of Hedge Funds, (with Dichu Bao, Jong-Hag Choi, and Woo-Jong Lee), 2021, **Accounting Horizons** 35, 23–43.

Are College Education and Job Experience Complements or Substitutes? Evidence from Hedge Fund Portfolio Performance, (with Jin-Mo Kim, Oded Palmon, and Zhaodong Zhong), 2020, **Review of Quantitative Finance and Accounting** 54, 1247–1278.

Timescale Betas and the Cross Section of Equity Returns: Framework, Application, and Implications for Interpreting the Fama-French Factors, (with Francis In and Tong Suk Kim), 2017, **Journal of Empirical Finance** 42, 15–39.

Prime Broker-Level Comovement in Hedge Fund Returns: Information or Contagion?, (with Ji-Woong Chung), 2016, **Review of Financial Studies** 29(12), 3321–3353.

A Longer Look at the Asymmetric Dependence between Hedge Funds and the Equity Market, (with Francis In, Gunky Kim, and Tong Suk Kim), 2010, **Journal of Financial and Quantitative Analysis** 45(3), 763–789.

ACTIVE WORKING PAPERS:

Does Portfolio Disclosure Make Money Smarter?, (with Andrew J. Sinclair and Stig J. Xeno), 2022.

Mutual Fund Tournaments for Distribution, (with Yusung Ha), 2024.

Hedge Fund Awards: Do Investors and Managers Care, and Should They?, (with Hyung Kyu Choi and Seongkyu Gilbert Park), 2019.

PRESENTATIONS:

2025/26: Deakin University†; Monash University†
2024/25: University of Hong Kong; SNU; SKKU; Chung-Ang University; Hanyang University; KAIST
2023/24: 2024 AsianFA (Macau)*; University of Melbourne; Deakin University; CNU; KAIST; City University of Hong Kong; CUHK; Nanyang Technological University; SMU; UNSW; University of Sydney; ANU; 2023 FIRN Asset Management meeting (UQ); 2023 APAD*
2022/23: 2022 MIT Asia Conference in Accounting (Virtual); 2022 APAD*
2021/22: 2022 AsianFA (Virtual); 2022 Summer Finance Roundtable; SNU; SKKU; 2021 Paris December Finance Meeting*; 2021 CAFM; KAIST; 2021 APAD (Virtual)*; 2021 CICF (Virtual)*
2020/21: 2021 AFA (Virtual); 2020 FMA (Virtual)*
2019/20: Hawaii Accounting Research Conference 2020; 2019 CAFM*; National Taiwan University; Korea University; SKKU; Fordham University*; 2019 FMA (New Orleans)*; Georgia Tech*; University of South Carolina*; 2019 APAD*
2018/19: 2019 AsianFA (Ho Chi Minh City)*; KAIST*; Federal Reserve Board of Governors*; SNU*; SKKU*; 11th Annual Hedge Fund and Private Equity Research Conference*
2017/18: 2018 AsianFA (Tokyo); Peking University; 2017 CAFM*; AUT; University of Auckland; 2017 FMA (Boston)*
2016/17: NUS; SMU; University of Sydney*; UNSW*; 2016 FMA (Las Vegas); 2016 MIT Asia (Xiamen)*
2015/16: 2016 ICAFEL (Taichung); 2016 FARS Midyear (Newport Beach)*; 2015 KAA Winter*; KAIST; SKKU*; SNU*; KAIST*; Hanyang University*; Korea University*; Yonsei University; Monash University; University of Melbourne; UNSW; UTS
2014/15: 2015 EFMA (Amsterdam)*; 2014 CAFM*; Conference on Recent Developments in Financial Econometrics and Applications (Geelong); 2014 FMA (Nashville)*; 2014 EFA (Lugano); 2014 CICF (Chengdu)*
2013/14: 2014 AsianFA (Bali); 2014 Jerusalem Finance Conference*; HKUST; LSE; SoFiE/INET (Cambridge, UK); UNIST*; SKKU*; Korea University*; University of Hong Kong; Hong Kong Polytechnic University; 2013 SFM; City University of Hong Kong
2012/13: Soongsil University*; Yonsei University*; KAIST*; SNU*
2010/11: KAIST; University of Hong Kong; City University of Hong Kong; Hong Kong Polytechnic University; Monash University; University of Sydney
2009/10: 2009 CAFM; 2009 FMA (Reno)
2008/09: Hong Kong Polytechnic University; Massey University

* denotes presentations by coauthor.
† denotes scheduled presentations (as of December 2024).

AWARDS & GRANTS:

Financial News & KAFA Top-Journal Paper Award, 2016

General Research Fund 2019/20 & 2014/15, Research Grant Council of Hong Kong, among others.

TEACHING & DOCTORAL SUPERVISION

MBA: AF5333 Risk Management for Corporations
UG: AF4317 Derivative Securities; AF4323 International Finance;
AF3322 Credit Analysis & Management; AF4334 International Financial Management & Trade
PhD: Stig J. Xeno (2020; University of Vaasa); Maca Wang (2018; ICBC)
DBA: Hyung Kyu Choi (2019; Hong Kong Polytechnic University)

First placement in parentheses.

PROFESSIONAL SERVICES:

Editorship: Journal of Derivatives and Quantitative Studies (Associate Editor; 2020 – present);
Korean Journal of Financial Studies (Associate Editor; 2015 – 2021 & 2024 – present)
Refereeing: Journal of Financial and Quantitative Analysis; Journal of Financial Markets;
Journal of Empirical Finance; Pacific-Basin Finance Journal;
Asia-Pacific Journal of Financial Studies; Research Council of Hong Kong;
China Accounting and Finance Review; Journal of Economics and Business;
Journal of Chinese Economic and Business Studies; Korean Journal of Financial Studies;
Asian Review of Financial Research;
Hong Kong Institute for Monetary Research working paper series
Conference: 2022–2024 APAD (Review Committee); 2022 AsianFA (Program Committee);
2021 FMA (Program Committee); 2019–2024 CAFM (Review Committee);
2019 JLFA Conference (Organizing Committee);
2018, 2022 FMA Asia/Pacific (Program Committee);
2015 EFA (Program Committee); 2015 JLFA Conference (Reviewer);
JCAE Symposium (Reviewer)
Discussions: PolyU Derivatives and Asset Pricing Symposium; 2024 APAD; 2023 CICF (Shanghai);
2022 FMA (Atlanta); 2022 APAD; 2020 FMA (Virtual); 2020 APAD (Virtual);
2018 AsianFA (Tokyo); 2018 FMA Asia/Pacific (Hong Kong); 2016 FMA (Las Vegas);
2016 ICAFEL (Taichung); 2013 SFM (Kaohsiung); 2009 CAFM;
2009 Hong Kong Joint Finance Research Workshops (HKUST); 2009 FMA (Reno)