

Xinpeng Xu

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Short Bio: Xinpeng Xu is *Professor of Economics* in School of Accounting and Finance, Faculty of Business, the Hong Kong Polytechnic University. He served as Director of Faculty of Business – Belt and Road Centre, the Hong Kong Polytechnic University from 2017 to 2023 and a Research Associate at the Australia-Japan Research Centre, the Australian National University, Australia. His research interests are in the areas of International Economics, China and Asia Pacific Economies, as well as Climate Change, Institution and Economic Development. He is a recipient of Hong Kong Research Grant Council's competitive General Research Fund and a recipient of the esteemed *The K. C. Wong Belt and Road Visiting Fellowship* award. He was awarded *Faculty Prize for Outstanding Performance/Achievement in Teaching* in 2014. Professor Xu was Visiting Professor to many leading universities in the world and was invited to give Public Lecture at Peking University in China, Charles University (Czech) and the Jagiellonian University (Poland), among others. He has many years' experience in teaching at the level of MBA, EMBA, DBA and Doctor of Management in both Mainland China and Hong Kong. He has published papers in reputable international refereed journals such as *Journal of International Money and Finance*, *Canadian Journal of Economics*, *Economic Inquiry*, *China Economic Review*, *Economica*, *Applied Economics*, *Economic Modeling*, *Journal of Asian Economics*, *Japanese Economic Review*, *Economics Letters*, *The World Economy*, *Review of World Economics*, *Journal of Accounting, Auditing and Finance* and *World Development*. He is an Executive Committee member of the Hong Kong Economic Association. He served as Co-Editor of *Journal of Chinese Economic and Business Studies* (2013-2020) and Senior Editor of *China Accounting and Finance Review*. Professor Xu served as a consultant to international organizations such as OECD (Organization for Economic Co-operation and Development) and APEC (Asia Pacific Economic Cooperation). He is listed in Marquis Who's Who in the World® 2016 (33rd Edition) that distinguishes him as one of the world's leading contributors to his field. He graduated from Xiamen University, China with a B.A. and a M.A. in Economics and received his Ph.D. in Economics from the Australian National University, Australia.

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CURRENT POSITION

Professor of Economics, School of Accounting and Finance, Faculty of Business, the Hong Kong Polytechnic University, Hong Kong, 2010 –

PROFESSIONAL EXPERIENCE

Editor, *China Accounting and Finance Review*. 2019 –

Director, Faculty of Business –Belt and Road Centre, the Hong Kong Polytechnic University, Hong Kong, 2017 – 2023.

Co-Editor, *Journal of Chinese Economic and Business Studies*, Published by Routledge, Taylor & Francis Group since 2003. ISSN 1476-5284. 2013 – 2020

Consultant, OECD, December 2012 – August 2013.

Visiting Professor, Peking University; Australian National University; Macquarie University; Charles University (Czech Republic); Kozminski University (Poland); the Jagiellonian University (Poland).

Research Associate, Australia-Japan Research Centre, Australian National University, Australia, 1999 – 2021.

Associate Professor of Economics, Faculty of Business, Hong Kong Polytechnic University, Hong Kong, 2005 - 2010.

Assistant Professor of Economics, Faculty of Business, Hong Kong Polytechnic University, Hong Kong, 1999 –2005.

Visiting Research Fellow, Hong Kong Institute for Monetary Research, Hong Kong Monetary Authority, Hong Kong, June 2007.

Postdoctoral Fellow, National Centre for Development Studies, Asia Pacific School of Economics and Management, The Australian National University, Canberra, Australia, 1999.

Consultant, APEC (Asia-Pacific Economic Cooperation), June 1998.

Associate Professor, Xiamen University, Xiamen, P.R. China, 1993 - 1995.

Lecturer, Xiamen University, Xiamen, P.R. China, 1991-1993.

Assistant Lecturer, Xiamen University, Xiamen, P.R. China, 1989-1991.

EDUCATION

Ph.D in Economics, the Australian National University, Australia.

MA in Economics, Xiamen University, P.R. China.

BA in Economics, Xiamen University, P.R. China.

RESEARCH

1. Recent Publications in International Refereed Journals:

Sheng, Y., Xu Xinpeng and Rozelle, S. (2024). Market Structure, Resource Allocation, and Industry Productivity Growth: Firm-level Evidence from China's Steel Industry. *China Economic Review*, forthcoming.

Hou, F. and Xu Xinpeng (2023). Capital Account Liberalization and Firm Innovation: Worldwide Evidence. *Journal of Accounting, Auditing, and Finance*, forthcoming.

Hou, F. Magnani, E. and Xu Xinpeng (2022). International Capital Markets and Domestic Employment: Evidence from Worldwide Publicly Listed Large Firms. *The World Economy*, 45(1): 220-250.

Xu Xinpeng, J. Voon and Y. Shang (2022). Contract institution and differentiated exports. *Journal of the Asia Pacific Economy*, 27(1): 101-123.

J. Voon and Xu Xinpeng (2020). Impact of the Belt and Road Initiative on China's soft power: preliminary evidence. *Asia-Pacific Journal of Accounting & Economics*, 27:1, 120-131.

Margit, S., Xu Xinpeng, L., Yang (2019). Productivity enhancing trade through local fragmentation. *International Review of Economics & Finance*, 60 (2019): 292-301.

Sheng Y. and Xu Xinpeng (2019). The Productivity Impact of Climate Change: Evidence from Australia's Millennium Drought. *Economic Modelling*. 76(2019): 182-191.

Xu Xinpeng (2018). *Foreign Direct Investment and the Chinese Economy* (by Chunlai Chen, Edward Elgar, Cheltenham, 2017), *Book Review, Asian-Pacific Economic Literature*, 32(2):148-149.

Xu Xinpeng, Voon J. and Shang Y. (2017). Unbundling Institutional Determinants of Multinational Investments. *Applied Economics*. 49(23): 2269-2285.

DeJuan J., Wirjanto T. and Xu Xinpeng (2016). The Adjustment of Consumption to Income Changes Across Chinese Provinces. *Annals of Economics and Finance*. 17(2): 253-256.

Beladi H., Marjit S., Xu Xinpeng and Yang L. (2016), 'Strategic Enforcement, Intellectual Property Rights, And Contractual R&D', *Economic Inquiry*, 54(4):1904-1917.

- Sheng, Y., Tang, H. and Xu, Xinpeng (2014), 'The Impact of the ACFTA on ASEAN–PRC Trade: Estimates Based on an Extended Gravity Model for Component Trade,' *Applied Economics*, 46(19):2251-2263.
- Xu, Xinpeng and Sheng Y. (2014), 'Terms of Trade Shocks and Endogenous Search Unemployment: A Two-sector Model with Non-Traded goods', *Pacific Economic Review*, 19(2): 201-215.
- Xu, Xinpeng and Sheng Y. (2012), 'Productivity Spillovers from Foreign Direct Investment: Firm-Level Evidence from China', *World Development*. 40(1): 62-74.
- Xu, Xinpeng and Sheng Y. (2012), 'Are FDI Spillovers Regional? Firm-Level Evidence from China', *Journal of Asian Economics*. 23(3): 244-258.
- Sheng Y. and Xu, Xinpeng (2011), 'Real Exchange Rate, Productivity and Labor Market Frictions', *Journal of International Money and Finance*. 30(3): 587-603.
- H. Beladi, S. Marjit and Xu, Xinpeng (2011), 'Protection, Involuntary Self-Employment and Welfare', *Japanese Economic Review*. 62(2): 184-195.
- Sheng, Y. and Xu, Xinpeng (2010), 'Trade Theorems with Search Unemployment'. *Canadian Journal of Economics*. 43(3): 795-815.
- Xu, Xinpeng (2009), Consumption and Aggregate Constraint: New Evidence from Chinese Provinces', *Applied Economics Letters*. 16(5): 481-484.
- Xu, Xinpeng (2008), 'Consumption Risk Sharing in China', *Economica*, 75(298): 326-341.
- Xu, Xinpeng (2006), 'A Currency Union for Hong Kong and Mainland China.' *Journal of International Money and Finance*, 25(6): 894-911.
- Xu, Xinpeng and J. P. Voon (2003), 'Regional Integration in China: A Statistical Model', *Economics Letters*, 79(1): 35-42. April 2003.
- Xu, Xinpeng (2002), 'Have the Chinese Provinces Become Integrated Under Reform?' *China Economic Review*, 13(2/3): 116-133.
- Xu, Xinpeng (2002), 'The Dynamic-Optimizing Approach to Import Demand: A Structural Model', *Economics Letters*, 74(2): 265-270.

2. Book chapters:

Trade potential between mainland China and Taiwan (with Y. Sheng), in Shiro Armstrong, eds., **The Politics and the Economics of Integration in Asia and the Pacific**, pp. 133-154. Routledge, New York (2011).

China: where will the contest for regional leadership end? (with Yiping Huang), in Mari Pangestu and Ligang Song, eds., **Japan's Future in East Asia and the Pacific**, pp. 234-253, Asia Pacific Press, Australia (2007).

Comparative productivity performance in manufacturing between Taiwan and mainland China, 1961-97 (with H. Wu), in Robert Ash and J. Megan Greene, eds., **Taiwan in the 21st Century: Aspects and Limitations of a Development Model**, pp. 100-127, Routledge, New York (2007).

Taiwan's Role in the Economic Architecture of East Asia and the Pacific (with Peter Drysdale), in Julian Chang and Steven M. Goldstein, eds., **Economic Reform And Cross-strait Relations: Taiwan And China in the WTO** (Series on Contemporary China), pp. 149-186. World Scientific Publishing Company (July, 2007).

Export Similarity and the Pattern of East Asian Development', in Lloyd, Peter and Xiao-guang Zhang (eds.) **China in the Global Economy**. Edward Elgar, pp. 145-164, 2000 (with L. Song).

'A Time Series Perspective on Endogenous Growth Model: NIEs and ASEAN's Experience', in Edward Flowers, Thomas P. Chen and Jonchi Shyu, eds., **Interlocking Global Business Systems: the Restructuring of Industries, Economies and Capital Markets**, New York: Greenwood Publisher, 1999.

'Taiwan's Economic Cooperation with Fujian and Guangdong: the View from China', in Gary Klintworth, eds., **Taiwan in the Asia Pacific in the 1990s**, Australia: Allen & Unwin, pp. 142-53, 1994.

3. Research Grant:

- (1) *Digital Transformation of Hong Kong Enterprises in the Greater Bay Area*. Co-Investigator. Project of Strategic Importance Grants, awarded by the Hong Kong Polytechnic University, Hong Kong (HK\$ 1,994,000). 2021/2024.
- (2) *Financial Market Reform and Agricultural TFP: Evidence from the United States*. Principal Investigator. Departmental General Research Grant, Hong Kong Polytechnic University (2022 - 2025);
- (3) *The Productivity Impact of Climate Change: Evidence from Australia's Millennium Drought*. Principal Investigator. Competitive Research Grants (GRF) awarded by the **Hong Kong Research Grants Council**, Hong Kong. 2016/2017.
- (4) *Productivity, Technology and Resource Allocation*. Principal Investigator. Competitive Research Grants (GRF) awarded by the **Hong Kong Research Grants Council**, Hong Kong. 2014/2015.
- (5) *FDI, Productivity and Real Exchange Rate*. Principal Investigator. Central Research Grant, Hong Kong Polytechnic University (2009 - 2013).

- (6) *Trade Theorems with Search Unemployment*. Principal Investigator. Central Research Grant, Hong Kong Polytechnic University (2008 - 2012);
- (7) *Business Cycle Synchronization between Hong Kong and Mainland China*. Principal Investigator. Central Research Grant, Hong Kong Polytechnic University (2004 – 2008);
- (8) *China's Industrial Productivity Performance in 1952-2000* (with H. Wu). Co-investigator, Central Research Grant, Hong Kong Polytechnic University (2003 – 2007);
- (9) *Consumption and Aggregate Constraint: Evidence from Chinese Provinces*, Principal Investigator. Departmental General Research Fund. (2002 – 2005);
- (10) *Growth and Business Cycles in China: A Disaggregated Approach*. Principal Investigator. RGC Direct Allocation. (2001-2005).

4. Invited Public Lecture:

“Rice, Institution and the Wealth of Nations”, invited by **Peking University, China**. September 29, 2017.

“Capital account liberalization and Innovation”, **Charles University**, Prague, Czech Republic on April 16, 2019.

“Comparative economic development”, **The Jagiellonian University**, Poland. April 9, 2019.

Invited Guest Lecture:

“Culture, Institution and the Wealth of Nations”, MSc Program, Department of Economics, **Lingnan University**, Hong Kong. 2022 and 2023.

5. Conference Presentation:

Econometric Society Annual Meeting (African meeting), Morocco, July 2019.
 Western Economic Association Annual Conference, Vancouver, June 2018. The IX North American Productivity Workshop, June 15-18, 2016, Quebec, Canada. The XVIII Applied Economics Meeting, June 4-5, 2015, Spain; The Seventh Biennial Conference of Hong Kong Economic Association, December 13-14, 2012, Hong Kong; The 40th Australian Conference of Economists, Canberra, Australia, July 11-14, 2011; The Royal Economic Society Annual Conference 2011, London, April 18-20, 2011; Canadian Economics Association Annual Conference, Quebec, Canada, May 28-30, 2010; PAFTAD 33 and The 24th Pacific Economic Community Seminar, “The Politics and the Economics of Integration in Asia and the Pacific”, October 6-8, 2009, Taipei, Taiwan; Fast Eastern Meeting of the Econometrics Society, July 16-18, 2008, Singapore Management University, Singapore; Econometric Society European Meetings, Vienna, Austria, 2006; Econometric Society European Meetings, Stockholm, Sweden, 2003; Hong Kong Economic Association Meetings, Hong Kong (2000, 2002); CERDI-IDREC Conference: ‘Has China Become a Market Economy?’

Clermont-Ferrand, France, 2001; 12th Annual Conference of the Chinese Economic Association (UK), 2001. Global Finance Conference, Italy, 2023.

CONSULTANCY

Consultant, OECD, December 2012 – August 2013.

Consultant, APEC (Asia-Pacific Economic Cooperation), June 1998.

TEACHING

- (1) AF2611 Introduction to Economics (BBA program)
- (2) AF4606 Economic Development of Asia Pacific Countries (BBA program)
- (3) AF5619 Managerial Economics (MBA program)
- (4) AF5629 Managerial Economics (EMBA program)
- (5) AF5612 The Chinese Economy (MSc program)
- (6) AF5623 Foreign Trade in China (MSc program)
- (7) AF5616 Current Issues in China Business (MSc program)
- (8) AF5639 Global Economic Environment for Management (MBA program)
- (9) AF5627 Managerial Economics with An Application to China Business (MSc in China Business Program)
- (9) AF6601 Advanced Topics in Economics for Managers (DBA program; DMgt program).

Recipient of **Faculty Prize for Outstanding Performance/Achievement in Teaching** in 2014 (Faculty of Business, Hong Kong Polytechnic University).

PhD, DBA Supervision

Supervisor of PhD, Doctor of Management/DBA Students.

UNIVERSITY SERVICE

- Review Committee, The Hong Kong Polytechnic University, Hong Kong, 2015 – 2018.
- School Staffing Committee, School of Accounting and Finance, Faculty of Business, The Hong Kong Polytechnic University, Hong Kong, September 2015 – August 2017. September 2021 –
- Faculty Staffing Committee, Faculty of Business, The Hong Kong Polytechnic University, Hong Kong, Feb. 2011 – August 2015.

- Team Leader, Economics Team, School of Accounting and Finance, The Hong Kong Polytechnic University, Hong Kong, 2005 – 2014 ; 2019 –
- Program Coordinator, Minor in Economics, School of Accounting and Finance, The Hong Kong Polytechnic University, Hong Kong, April 2015 – 2017.
- Business Management Group, Graduate School of Business, The Hong Kong Polytechnic University, Hong Kong, 2011 -2012.
- Department Staffing Committee, The Hong Kong Polytechnic University, Hong Kong, 2005 - 2013.
- Department Management Committee, The Hong Kong Polytechnic University, Hong Kong, 2005 – July 2014.
- Department Research Committee, The Hong Kong Polytechnic University, Hong Kong , 2005 – 2014 ; 2019 –
- China MBA Programme Committee (2005 - 2017), EMBA Programme Committee (2007-2010), and DBA Programme Committee (2011-), The Hong Kong Polytechnic University, Hong Kong.

PROFESSIONAL SERVICE

External Reviewer, Hong Kong RGC Research Grant Proposal (2011, 2012, 2013, 2015, 2019, 2022).

External thesis examiner, PhD thesis in Economics (Australian National University, Australia, Western University of Australia, CUHK, City University of Hong Kong, Lingnan University, Hong Kong, University of Macau); MPhil thesis in Economics of the Chinese University of Hong Kong.

Executive Committee member of Hong Kong Economic Association, July 2012 – .

Member of Scientific Committee and Organization committee, International Research Forum, “What Can the Academic Community Learn from the Global Crisis?” Dec 15-17, 2010, organized by the Hong Kong Polytechnic University and the University of Texas at Dallas. *Session Chair*: Hong Kong Economics Association Workshop on Linked Exchange Rate, June 1, 2012, Hong Kong; *Chair of Panel Discussion* in CEO Club Forum on “The Economic Development of China and Implications for Hong Kong”, January 8, 2013, Hong Kong Polytechnic University, Hong Kong; *Chairman, Board of Examiners* for DBA Viva, Hong Kong Polytechnic University, 2012, 2013. *Session Chair*, “Trade, R&D and Productivity”, the 7th Biennial Conference of Hong Kong Economic Association, 13-14, Dec. 2012. *Chairman of Expert Panel* for Sustainability Management Research Centre under department of Management and Marketing, Hong Kong Polytechnic University, 2013.

Ad Hoc Referee for the following international refereed journals:

Journal of Comparative Economics, China Economic Review, Economic Modeling, Applied Economics, World Development, World Economy, American Political Science Review, Contemporary Economic Policy, Asia Pacific Economic Literature, Environmental and Resource Economics, Pacific Economic Review, Pacific Economics papers, Canadian Journal of Agricultural and Resource Economics, Journal of the Asia Pacific Economy, Journal of Asian Economics, Japanese Economic Review, Publius: The Journal of Federalism, Regional Science and Urban Economics, Emerging Market Finance and Trade, Journal of Chinese Economic and Business Studies, American Journal of Agricultural Economics.