

# Dr. Jing Zhao

December 2023

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## Position

2015—present                      Assistant Professor, School of Accounting and Finance  
The Hong Kong Polytechnic University

## Education

2010—2015                      Ph.D. in Finance, The University of Hong Kong (HKU)  
2009                                Visiting Scholar, University of California, Los Angeles (UCLA)  
2006—2010                      B.S., University of Science and Technology of China (USTC)

## Research

### *Selected Publications*

1. Bhattacharya, Utpal, Amit Kumar, Sujata Visaria, and Jing Zhao, 2023, [Do Women Receive Worse Financial Advice?](#) Forthcoming at *Journal of Finance*. (Impact Factor 8.0, UTD 24, ABS 4\*, SSCI, Scopus Q1)
  - *Feature Story in the Bloomberg, September 5th, 2020.*
  - *Asian Development Bank Working Paper Series, 2023.*
2. Ng, Jeffery, Hong Wu, Weihuan Zhai, and Jing Zhao, 2021, [The Effect of Shareholder Activism on Earnings Management: Evidence from Shareholder Proposals](#), *Journal of Corporate Finance* 69, 102014. (Impact Factor 6.1, ABS 4, SSCI, Scopus Q1)
3. Bhattacharya, Utpal, Wei-Yu Kuo, Tse-Chun Lin, and Jing Zhao, 2018, [Do Superstitious Traders Lose Money?](#) *Management Science* 64(8), 3772—3791. (Impact Factor 7.1, UTD 24, ABS 4\*, SSCI, Scopus Q1)
4. Kuo, Wei-Yu, Tse-Chun Lin, and Jing Zhao, 2015, [Cognitive Limitation and Investment Performance: Evidence from Limit Order Clustering](#), *Review of Financial Studies* 28 (3), 838—875. (Impact Factor 9.7, UTD 24, ABS 4\*, SSCI, Scopus Q1)
  - *The 10<sup>th</sup> Taiwan Security and Future Institute Best Paper Award, runner up*
  - *Feature Story in the Economist, August 30th, 2014*

### *Other Publications*

5. Kuo, Wei-Yu and Jing Zhao, 2023, [Pre-holiday Limit Order Monitoring of Individual and Institutional Investors](#), *Finance Research Letters* 56, 103518. (Impact Factor 10.4, SSCI, Scopus Q1)
6. Wang, Xinyu and Jing Zhao, 2023, [The Green Reputation: Corporate Culture and Environmental Reputation Risk](#), *Finance Research Letters* 58, 104247. (Impact Factor 10.4, SSCI, Scopus Q1)

### *Working Papers*

Kuo, Wei-Yu, Tse-Chun Lin, and Jing Zhao, 2023, [The Correlated Trading and Investment Performance of Individual Investors](#), *Revise and Resubmit at Journal of Empirical Finance*. (Cite Score 4.5, SSCI, Scopus Q1)

Su, Lixin (Nancy), Yue Zhang, Jing Zhao, and Lei Zhuang, 2023, Common Auditors in the Supply Chain and Supplier's Performance, *Revise and Resubmit at Journal of International Accounting Research*. (Cite Score 1.8, ESCI, Scopus Q2)

Chen, Xiaoqi, Linda Myers, and Jing Zhao, 2023, From the Stars to the Stock Market: Calendar Superstition and IPO Returns, working paper.

Cai, Weixing, Yuqi Pu, Cheng Zeng, and Jing Zhao, 2023, The Motherhood Penalty: Fertility Policy and Analysts Forecasts, working paper.

Kuo, Wei-Yu, Tse-Chun Lin, and Jing Zhao, 2023, Timing is Money: Limit Order Cancellation and Investment Performance, working paper.

- *Best Paper Award at Camphor Conference for Finance, April 2019.*

### *Work In-Progress*

Socially Responsible Advising: An Audit Study

Fintech Exclusion: Field Evidence from Hong Kong, with Jingran Zhao

The High-tech Mania: Local Peer Effects of Technology Adoption

Natural Disasters and Investment Performance, with Wei-Yu Kuo and Tse-Chun Lin

Contagious Corporate Reputation Risk: Uncovering the Pandemic's Impact, with Yawen Xia and Rubi Yang

## Conference and Seminar Presentations

- 2023 University of Macau, Heng Sang University of Hong Kong, AMES-China Conference, FMA Annual Meeting, Australasian Finance and Banking Conference, Shenzhen University
- 2022 Asian FA Annual Conference, FMA Annual Meeting
- 2021 China International Conference of Finance, AFA Annual Meeting
- 2020 University of Hong Kong.
- 2019 ICAFEL Conference, Camphor Conference for Finance, Shanghai Jiaotong University, International Conference on Management and Education
- 2018 FMA Asian-Pacific Conference, The Greater China Area Finance Conference, China International Conference of Finance
- 2017 Xiamen University, Hong Kong Baptist University
- 2016 China International Conference of Finance, Paris Financial Management Conference
- 2015 FMA Annual Meeting
- 2014 University of Hong Kong, Chinese University of Hong Kong, FMA Annual Meeting
- 2012 China International Conference of Finance

## Refereeing

Ad hoc referee for the *Journal of Financial Markets*, *Journal of Corporate Finance*, *Journal of Comparative Economics*, *Journal of Business Finance and Accounting*, *Asia-Pacific Journal of Financial Studies*, etc.

## Teaching

Applications of Computing and Technology in Accounting and Finance II

- *Postgraduate Level, teaching evaluation score: 4.9/5*

Derivative Securities

- *Undergraduate Level, teaching evaluation score: 4.8/5*

## Academic Awards

- 2022 Faculty Prize for Outstanding Achievement in Teaching
- 2022 AF Award for Outstanding Achievement in Teaching
- 2019 Best Paper Award, Camphor Conference for Finance
- 2019 FB Research Productivity Reward
- 2019 AF Award for Outstanding Performance/Achievement in Teaching (team award)
- 2018 The 10th Taiwan Security and Future Institute Best Paper Award, runner up

### **Research Grants as the Principal Investigator (PI)**

- 2023 “Revolutionizing the Future: The Economic and Social Impact of Digital Transformation Strategy”, AF Competitive Grant, HK\$ 1,620,483.
- 2023 “Machine Learning Technology and LNG Price Predictions”, FORIC Research Donation Fund, HK\$ 500,000.
- 2023 “Machine Learning Technology and LNG Price Predictions”, University and Faculty Matching Fund, HK\$ 500,000.
- 2023 “Fintech Exclusion: Field Evidence from Hong Kong”, AF General Research Fund, HK\$ 50,000.
- 2021 “Natural Disasters and Investment Performance”, The Research Grant Council of the Hong Kong Special Administrative Region, General Research Fund, 2021/22 Exercise, HK\$ 461,993.
- 2017 “Preholiday Inattention and Investment Performance”, The Research Grant Council of the Hong Kong Special Administrative Region, Early Career Scheme, 2017/18 Exercise, HK\$ 152,165.
- 2016 Hong Kong Polytechnic University, Internal Grant.
- 2015 Hong Kong Polytechnic University, Start-up Fund.

### **Professional Membership**

American Financial Association  
American Accounting Association  
Financial Management Association