Liangliang (Lilian) JIANG 姜靚靚

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EMPLOYMENT

Associate Professor, School of Accounting and Finance, Hong Kong Polytechnic University, Hong Kong, December 2016-present

Visiting Lecture, Northwestern University, Summer 2023

Associate Professor, Department of Economics, Lingnan University, Hong Kong, 2014-2016

- Acting Head, Department of Economics, Lingnan University, January-June, 2016
- Acting Director, Master of Science in International Banking and Finance (MIBF) Program, Lingnan University, January-June, 2016

Acting Director, Centre for Public Policy Studies, Lingnan University, January-June, 2016

Assistant Professor, Department of Economics, Lingnan University, Hong Kong, 2009-2014

EDUCATION

Ph.D., Economics, University of Florida, Gainesville, FL, USA

M.A., Economics, University of Florida, Gainesville, FL, USA

M.A., Financial Economics, University of Maine, Orono, ME, USA

B.S., Economics, University of Shanghai for Science and Technology, Shanghai, China

FIELDS OF INTERESTS

Banking and Financial Institutions Government Policies, Laws and Regulations Accounting and Auditing in Corporate Governance Fintech and Crowdfunding ESG and Environmental Economics

JOURNAL PUBLICATIONS/FORTHCOMING

- 1. Jiang, Liangliang, Mingming Ji, 2024. "Risk management committee and bank performance: Evidence from the adoption of the Dodd-Frank Act" *Journal of Business Finance & Accounting*, forthcoming.
- 2. Cheng, C.S. Agnes, Liangliang Jiang, Weiling Song, 2024. "Media coverage and debt financing choice" *Journal of Accounting and Public Policy*, forthcoming.
- 3. Jiang, Liangliang, Ross Levine, and Chen Lin, 2023. "Does competition affect bank risk?" *Journal of Money, Credit and Banking*, 55(5), pp.1043-1076.
- 4. Ji, Mingming, Liangliang Jiang, 2022. "Aggressive CEOs and bank mergers and acquisitions," *Journal of Contemporary Accounting & Economics*, 18(3), pp.1-21.

- 5. Jiang, Liangliang, Jeffray A. Pittman, Walid Saffar, 2022. "Policy uncertainty and textual disclosure," *Accounting Horizons*, 36(4), pp.113-131.
- 6. Jiang, Liangliang, Ross Levine, Chen Lin, Wensi Xie, 2022. "Deposit supply and bank transparency," *Management Science*, 68(5), pp.3834-3855.
- 7. Jiang, Liangliang, Ross Levine, and Chen Lin, 2019. "Competition and bank liquidity creation," *Journal of Financial and Quantitative Analysis*, 54, pp.513-538.
- 8. Jiang, Liangliang and Hui Zhou, 2017. "The role of audit verification in debt contracting: Evidence from covenant violations," *Review of Accounting Studies*, 22, pp.469-501.
- 9. Jiang, Liangliang, Ross Levine, and Chen Lin, 2016. "Competition and bank opacity," *Review* of *Financial Studies*, 29, pp.1911-1942.
- 10. Houston, Joel, Liangliang Jiang, Chen Lin and Yue Ma, 2014. "Political connections and the cost of borrowings," *Journal of Accounting Research*, 52, pp.193-243.
- Jiang, Liangliang and Yi Zhu, 2014. "Effects of foreign institutional ownership on foreign bank lending: Some evidence for emerging markets," *International Review of Finance*, 14, pp.263-293.
- Jiang, Liangliang, Chen Lin and Ping Lin, 2014. "The determinants of pollution levels: Firmlevel evidence from Chinese manufacturing," *Journal of Comparative Economics*, 42, pp.118-142.
- 13. Berg, Sanford, Liangliang Jiang and Chen Lin, 2012. "Regulation and corporate corruption: New evidence from the telecom sector," *Journal of Comparative Economics*, 40, pp.22-43.
- Berg, Sanford, Liangliang Jiang and Chen Lin, 2011. "Universal service subsidies and cost inflation: Evidence from the U.S. telecommunications sector," *Telecommunications Policy*, 35, pp.583-591.
- Berg, Sanford, Liangliang Jiang and Chen Lin, 2011. "Incentives for cost shifting and misreporting: U.S. rural service subsidies, 1991-2002," *Information Economics and Policy*, 23, pp.287-295.

RESEARCH/TEACHING GRANTS

- AF Competitive Grants, Principal-Investigator, 2023, HK\$1,680,000
- National Natural Science Foundation of China (NSFC), 2023, Co-Investigator, RMB500,000
- AF General Research Fund, Principal-Investigator, 2022, HK\$50,000
- Project of SCRI, by Otto Poon Charitable Foundation, Co-Investigator, HKD500,000
- National Social Science Foundation of China, 2021, Co-Investigator, RMB200,000.
- PolyU Online Teaching Development and Educations Research Teaching Grant, HK\$100,000, 2021.

- National Natural Science Foundation of China (NSFC), 2018-2020, Co-Investigator, RMB180,000.
- RGC General Research Fund, 2017, Principal-Investigator, HK\$324,551.
- RGC General Research Fund, 2015, Principal-Investigator, HK\$311,402.
- Direct Research Grants, Lingnan University, 2013, Principal-Investigator, HK109,368.
- Direct Research Grants, Lingnan University, 2011, Principal Investigator, HK\$80,120.
- RGC General Research Fund, 2011, Co-Investigator, HK\$ 268,065.
- Direct Research Grants, Lingnan University, 2010, Principal-Investigator, HK\$98,010.
- Lingnan University Social Sciences Research Grants, 2010, Principal-Investigator, HK\$23,847.

HONORS AND AWARDS

- FB Research Productivity Reward Scheme for Non-UTD Journal Publications Awards, 2023, Faculty of Business, Hong Kong Polytechnic University.
- *Faculty Prize for Outstanding Achievement*, 2022, Faculty of Business, Hong Kong Polytechnic University.
- *FB Incentive Scheme for UTD Journal Publications Award*, 2022, Faculty of Business, Hong Kong Polytechnic University.
- FB Research Productivity Reward Scheme for Non-UTD Journal Publications Awards, 2022, Hong Kong Polytechnic University.
- *AF Award for Outstanding Achievement*, 2018, School of Accounting and Finance, Hong Kong Polytechnic University.
- *Outstanding Paper Award*, 2016, International Symposium on Economics and Social Science Summer Session, Japan.
- *Walter-Lanzillotti Award*, 2008, awarded for outstanding dissertation research by the Graduate Committee of the Department of Economics, University of Florida.
- *Lockhart Travel Award*, 2008, awarded based upon the achievements of the Ph.D. Candidate to cover the expenses of national/international scholarly conference by the Graduate Committee of the Department of Economics, University of Florida.
- Omicron Delta Epsilon, 2005, Department of Economics, University of Maine.
- *Zuoshi Prize*, 2000, awarded for excellent second year undergraduate progress, University of Shanghai for Science and Technology.

MEDIA COVERAGE

- Wall Street Journal: <u>https://www.wsj.com/articles/how-does-competition-caused-by-deregulation-affect-liquidity-1462474437?mod=trending_now_</u>
- VoxEU Link: https://voxeu.org/article/competition-and-bank-opacity
- *World Economic Forum* Link: <u>https://www.weforum.org/agenda/2015/07/does-bank-regulation-and-competition-increase-transparency/</u>
- CATO Institute Link: <u>https://www.cato.org/publications/research-briefs-economic-policy/competition-bank-opacity</u>
- Milken Institute Link: <u>http://www.milkeninstitute.org/publications/view/750</u>
- *The 39th Federal Reserve Bank of St. Louis Annual Conference, 2014.* Link: <u>https://research.stlouisfed.org/conferences/annual/index.html</u>
- *VoxEU Link*: <u>https://voxeu.org/article/competition-and-creation-bank-liquidity</u>

REFEREE SERVICE

(Book Review) Berk, Jonathan and Peter DeMarzo, *Corporate Finance*, Global Edition, 3rd Edition, in the Review Panel, Pearson.

(Journal Review) Journal of Financial and Quantitative Analysis, Management Science, Journal of Money, Credit and Banking, Journal of Banking and Finance, Journal of Empirical Finance, Journal of Corporate Finance, Journal of Financial Research, Journal of Comparative Economics, The Pacific-Basin Finance Journal, Accounting Horizons, Journal of Contemporary Accounting and Economics, Journal of Accounting and Public Policy, Journal of Accounting, Auditing & Finance, European Accounting Review, The British Accounting Review, Applied Economics, IMF Economic Review, Economic Modeling, Journal of Financial Stability, The Energy Journal, China Economics in China, Journal of Business Research, Journal of Economics and International Finance, etc.

(Conference Review/Review Committee) Financial Management Association (FMA) 2024 European Conference, China Accounting and Finance Review (CAFR) 2021 Conference, Journal of Accounting, Auditing, and Finance (JAAF) 2020 Conference, Journal of Law, Finance & Accounting (JLFA) 2019 International Conference

INVITED TALKS AND PRESENTATION

• "Shared analyst coverage and intra-portfolio information spillover: Evidence from management earnings forecasts"

Shenzhen University, 2023; Financial Management Association (FMA) Annual Meeting, 2022*; Asian Finance Association (AsianFA) Annual Conference, 2022*; GBA Accounting Alliance Annual Forum, 2022*; University of Auckland, 2022*.

• "Deposit supply and bank transparency"

ABFER 7th Annual Conference -- Accounting Program 2019*.

• "Policy uncertainty and textual disclosure"

South Champagne School of Business, 2018*; IPAG Business School, Paris, 2018*; Journal of Contemporary Accounting and Economics (JCAE) annual symposium, 2018; Global Finance Conference, Paris, 2018; Lingnan University, 2019; Chinese University of Hong Kong, 2019.

• "Media coverage and debt financing"

The Hong Kong Polytechnic University, 2018; MIT Asia Accounting 2019; Journal of Contemporary Accounting and Economics (JCAE) Annual Symposium, 2019*. University of Texas – San Antonio, 2019*; Shenzhen University, 2019; Tongji University, 2019; Zhejiang University, 2019, AFAANZ Annual Conference, 2020.

• "Risk management committee and bank performance: Evidence from the adoption of Dodd-Frank Act"

The World Finance & Banking Symposium, 2017; International Conference in Accounting, Finance, Economics and Law (ICAFEL), 2017; Global Finance Conference, 2018.

• "Accounting flexibility and earnings management"

The American Accounting Association (AAA) annual meeting, 2018*; Journal of Accounting, Auditing and Finance (JAAF) Conference, 2018*.

• "How does competition affect bank risk?"

European Finance Association annual conference (EFA) 2017; The 29th Australasian Finance and Banking Conference, 2016; Shanghai University of Finance and Economics, 2016; Jinan University, Guangzhou, 2016.

• "Risk management committee and bank performance: Evidence from the adoption of Dodd-Frank Act"

World Finance Conference, 2018; International Conference in Accounting, Finance, Economics and Law (ICAFEL), 2017; World Finance Conference Banking Symposium, 2017.

• "Competition and bank liquidity creation"

Melbourne Business School 2016; Hong Kong Polytechnic University 2016.

• "Competition and bank opacity"

Western Finance Association annual conference (WFA) 2015; American Finance Association annual conference (AFA) 2016*; Federal Reserve Bank at Saint Louis 2014*; University of Hong Kong 2014.

- "The role of audit verification in debt contracting: Evidence from covenant violations" World Finance Conference 2013; Haskell & White Corporate Reporting & Governance conference 2014*; International Symposium on Audit Research 2012*; UNSW 2014*; University of Houston 2013*; University of Illinois at Urbana-Champaign 2013*.
- "The effects of environmental regulation on industrial pollution and performance: Evidence from China"

Lingnan University 2014; University of Illinois at Urbana-Champaign 2014*; 2016 International Symposium on Economics and Social Science – Summer Session.

 "The determinants of pollution levels: Firm-level evidence from Chinese manufacturing" IOMS (Industrial Organization and Management Strategy), Fudan University 2010.
*represents presentations by co-authors.

DOCTORAL STUDENTS SUPERVISION

- Chief Supervisor, Lam Parker (DBA), 2024-
- Chief Supervisor, Liu Chengjun (PhD), 2023-
- Chief Supervisor, Huang Shuojun Felix (DFinTech), 2023-
- Chief Supervisor, Ji Mingming (PhD), 2018-2022.
- Chief Supervisor, To Kai Man Clarence (DFinTech), Best Thesis Award, 2022.
- Co-Supervisor, Chen Xiaoqi (PhD), 2018-2021.
- Chief Supervisor, Wang Yanchen (PhD), 2015-2016.

MPHIL STUDENTS SUPERVISION

- Co-supervisor, Anaduaka Uchechi Shirley, 2015-2016.
- Co-supervisor, Guo Xiaowei, 2013-2015
- Co-supervisor, Lu Juan 2013-2015

TEACHING

- International Banking (postgraduate), Hong Kong Polytechnic University, 2023-
- Management of Financial Institutions (undergraduate), Hong Kong Polytechnic University, 2016-present
- Capstone Project Advisor, Hong Kong Polytechnic University, 2017-
- Financial Economics (undergraduate), Lingnan University, 2009-2016
- Statistics for Social Sciences (undergraduate), Lingnan University, 2009-2016
- Economics of Culture and Creativity (undergraduate), Lingnan University, 2009-2016
- Junior Research Project, Lingnan University, 2015-2016
- Advanced Financial Econometrics, MIBF, Lingnan University, 2012
- Microeconomics of Banking, MIBF, Lingnan University, 2012-2016
- Investments, MIBF, Lingnan University, 2013
- Managerial Economics (undergraduate), University of Florida, Summer 2008, 2009

COURSE DEVELOPMENT

Course Title: Private Banking and Wealth Management, 2021, Hong Kong Polytechnic University.

Course Title: Open Secrets of Finance and Politics: Public Interests and Private Manipulation, (collaborator: Yue Ma), 2012, Lingnan University.

ADVISING/CONSULTING EXPERIENCE

- External Academic Adviser (EAA), Bachelor of Social Sciences (Honours) in Global Economics and Banking, Lingnan University, 2022-2025
- Advisory Peer Group (APG), Bachelor of Social Sciences Economics, Hong Kong Metropolitan University, 2022-2025
- Panel Judge, Lee Shiu Essay Competition, 2015-2016.

UNIVERSITY AND COMMUNITY SERVICE

- DBA Program Committee, Faculty of Business, Hong Kong Polytechnic University 2022-
- Secondary School Outreach Junior Research Mentoring Program (JRMP), Hong Kong Polytechnic University, 2020 2022;
- Invited GRF grant proposal external reader of Lingnan University, 2018/2019;
- Presenting faculty members of AF in meeting with SWUFE (Southwestern University of Finance and Economics, China);
- AF Research Council Member, Hong Kong Polytechnic University 2017- 2022;
- External Reviewer, RGC of Hong Kong (Faculty Development Scheme), 2017;
- Member of Board of Examiner (BOE), Hong Kong Polytechnic University, 2016-2022;
- External Examiner, PhD dissertation defense, University of Hong Kong, 2020;
- Acting Head, Department of Economics, Lingnan University, 2016;
- Acting Director, Master of Science in International Banking and Finance (MIBF) Program, Lingnan University, 2016;
- Acting Director, Centre for Public Policy Studies, Lingnan University, 2016;
- (Chair of the) Department Board (DB) meetings, Department of Economics, Lingnan University, 2016;
- (Chair of the MIBF) Program and Curriculum Committee (PCC); Program Management Group (PMG); Advisory Board, Department of Economics, Lingnan University, 2016;
- (Member of the) Social Science Advisory Board, Lingnan University, 2016;
- Elected member of the Senate, Lingnan University, 2015-2016;
- (Member of the) Research and Postgraduate Studies Committee (RPSC); Departmental Review Committee (DRC); Discontinuation Appeals Panel; Student Consultation Committee, Lingnan University, 2015-2016;
- (Member of the MIBF) Staff-student Consultation Committee, Department of Economics, Lingnan University, 2015-2016;
- External Reviewer, RGC of Hong Kong (ECS scheme), Lingnan University, 2015-2016;
- External Examiner, PhD dissertation defense, the University of Hong Kong, 2015;

Before 2015/2016

- Member of the Senate, Lingnan University;
- Internal Examiner, dissertation examiner of MPhil graduate candidates, Department of Economics, Lingnan University.
- External Examiner, PhD dissertation defense, City University of Hong Kong;
- External Reviewer, RGC of Hong Kong (GRF scheme);
- External Reviewer, RGC of Hong Kong (Faculty Development Scheme);
- JUPAS/Admission committee, Lingnan University;
- Departmental Seminar Coordinator, Lingnan University;
- Member of the Business Intelligence (BI) Working Group, Lingnan University;
- Member of the Research and Postgraduate Studies Committee (RPSC, Lingnan University);
- Member of the Discontinuation Appeals Panel, Lingnan University;
- Member of the Student Consultation Committee, Lingnan University;
- OBA (Outcome-based Assessment) Departmental Coordinator, Lingnan University;
- Member of the Academic Quality and Planning Committee (AQPC) for Community College, Lingnan University;