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Curriculum Vitae for ANDY C.W. CHUI

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Education

Ph.D.	1998	The Hong Kong University of Science and Technology, Finance.
M.Phil.	1990	The Chinese University of Hong Kong, Economics.
B.Soc.Sc.	1988	The Chinese University of Hong Kong, Economics.

Experience

2004 – present	Associate Professor, School of Accounting and Finance, The Hong Kong Polytechnic University.
2003 – 2004	Assistant Professor, School of Accounting and Finance, The Hong Kong Polytechnic University.
1997 – 2003	Assistant Professor, Department of Business Studies, The Hong Kong Polytechnic University.
1995 – 1997	Assistant Professor II, Department of Business Studies, The Hong Kong Polytechnic University.
1993 – 1994	Assistant Lecturer, College of Degree Studies, Department of Business Studies, The Hong Kong Polytechnic.
1992 – 1993	Lecturer, Department of Business Studies, The Hong Kong Polytechnic.
1990 – 1992	Assistant Lecturer, Department of Business Studies, The Hong Kong Polytechnic.
1991 July-August	Visiting Research Scholar, Department of Economics, University of Bayreuth, Germany.
1991 August	Duty visit, Investment Research Far-East, Union Bank of Switzerland, Zurich.

Research impact

Google Scholar: Citations 4577 H-index 16

Frequently ranked in the top 10% of authors on SSRN by all-time downloads.

Ranked in the top 10% of authors on SSRN by total new downloads within the last 12 months.

Publications

Refereed Articles

- Chui, Andy C.W., 2023, "Economic policy uncertainty, short-term reversal, and investor sentiment," *Review of Pacific Basin Financial Markets and Policies* 26, 2350010.
- Chen Yangyang, Andy C.W. Chui, Abhinav Goyal, and Madhu Veeraraghavan, 2022, "Societal secrecy and IPO underpricing," *Journal of Corporate Finance* 76, 102257.
- Chui, Andy C.W., Avaniidhar Subrahmanyam, and Sheridan Titman, 2022, "Momentum, reversals, and investor clientele," *Review of Finance*, 26, 217-255 (Lead article and a finalist for the Spängler/IQAM award for the Best Investments Paper in this journal. This article were covered in the August 2021 issue (pp. 134-136) of the professional magazine *Institutional Money* in Germany.)
- Chui, Andy C.W., Xiao Li, and Walid Saffar, 2021, "National Culture and the choice between bank debt and public debt," *Pacific-Basin Finance Journal*, 70, 101655 (Lead article).
- Yue-Cheong Chan and Andy C.W. Chui, 2016, "Gambling in the Hong Kong stock market," *International Review of Economics and Finance*, 44, 204-218.
- Chui, Andy C.W., Chuck C.Y. Kwok, and Gaoguang (Stephen) Zhou, 2016, "National culture and the cost of debt," *Journal of Banking and Finance*, 69, 1-19 (Lead article).
- Wang, Yuequan, and Andy C. W. Chui, 2015, "Product Market Competition and Audit Fees," *AUDITING: A Journal of Practice & Theory*, 34, 139-156.
- Chui, Andy C.W., Sheridan Titman, and John K.C. Wei, 2010, "Individualism and momentum around the world," *Journal of Finance*, 65, 361-392.
- Chui, Andy C.W., and Chuck C.Y. Kwok, 2009, "Cultural practices and life insurance consumption: An international analysis using GLOBE scores," *Journal of Multinational Financial Management*, 19, 273-290.
- Chui, Andy C.W. and Chuck C. Y. Kwok, 2008, National culture and life insurance consumption. *Journal of International Business Studies*, 39, 88-101.
- Chui , Andy C.W., Sheridan Titman, and K.C. John Wei, 2003, " Intra-industry momentum: the case of REITs," *Journal of Financial Markets*, 6, 363-387.
- Chui, Andy C.W., Sheridan Titman, and K.C. John Wei, 2003, " The cross-section of expected REIT returns," *Real Estate Economics*, 31, 451-479.
- Chui, Andy C.W., Alison E. Lloyd, and Chuck C.Y. Kwok, 2002, "The determination of capital structure: Is national culture a missing piece to the puzzle?" *Journal of International Business Studies*, 33, 99-127. Reprinted in Tim G. Andrews and Richard Mead (Eds.), 2009, *Cross-Cultural Management Vol.3* pp.337-368, New York: Routledge.
- Chan, Y. C., Andy C.W. Chui, and Chuck C.Y. Kwok, 2001, "The impact of salient political and economic news on the trading activity," *Pacific-Basin Finance Journal*, 9, 195-217.
- Chui, Andy C. W., and K.C. John Wei, 1998, "Book-to-market, firm size, and the turn-of-the-year effect: evidence from Pacific-Basin emerging markets," *Pacific-Basin Finance Journal*, 6, 275-293.
- Chui, Andy C.W. and Chuck C. Y. Kwok, 1998, "Cross-autocorrelation between A shares and B shares in the Chinese stock market," *Journal of Financial Research*, 21, 333-353.

Book chapters

CHUI, Andy C.W., 2023, *Handbook of Investment Analysis, Portfolio Management, and Financial Derivatives*, Economic policy uncertainty and short-term reversals: World Scientific (forthcoming)

CHUI, Andy C.W., Sheridan Titman, and K.C. John Wei, 2001, *Financial Structure and Economic Growth: A Cross-country comparison of Banks, Markets, and Development*, Corporate groups, financial liberalization and growth: The case of Indonesia: MIT Press.

Working papers

CHEN, Te-Feng, Andy C.W. CHUI, and K.C. John Wei, 2021, “Determinations of cross-sectional international stock returns: covariance risk or characteristics”.

CHUI, Andy C.W., Simon Fung, and K.C. John Wei, 2023, “Economic policy uncertainty and accounting conservatism around the world”.

CHUI, Andy C.W., Kavitha Ranganathan, Abhishek Rohit, and Madhu Veeraraghavan, 2023, “Momentum and liquidity: Indian evidence”.

Conference presentations

PACAP Finance Conference 1997, Shanghai, China.

Financial Management Association Annual Meeting 1997, Hawaii, USA.

American Finance Association Meeting 1998, Chicago, Illinois, USA.

NTU International Conference on Finance 1998, Taipei, Taiwan.

The First NFA/APFA International Conference 1998, Tokyo, Japan.

The Eight Conference on Pacific Basin Finance, Economics and Accounting, and the Second ADSSM International Conference 2000, Bangkok, Thailand.

The Seventh APFA International Conference 2000, Shanghai, China.

The American Real Estate and Urban Economics Association Meeting 2002, Atlanta, Georgia, USA.

The 11th conference on the Theories and Practices of Securities and Financial Market, 2002, Taiwan.

NTU International Conference on Finance 2004, Taipei, Taiwan.

American Finance Association Meeting 2006, Boston, Massachusetts, USA.

Asian Finance Association Meeting, 2011

75th Anniversary Hong Kong Polytechnic University Summer Research Camp, 2012

2018 RGC Symposium for completed GRF projects

2018 AIBSEAR Hong Kong Conference

2019 CAFR Knowledge Transfer Forum, The Hong Kong Polytechnic University.

The 22nd Annual Conference on Finance and Accounting 2021

The 5th International Conference East China University of Science & Technology – University of San Francisco 2021

The 29th Annual Conference on Pacific Basin Finance, Economics, Accounting, and Management (PBFAM), Rutgers University 2021

The 15th NYCU International Conference 2021

The 16th NYCU International Conference 2022

The Pacific-Basin Finance Journal Special Issue Conference 2023

Research grants

(Awarded research grants, as principal investigator, worth a total of HK\$2.70m)

Funding period 2016 and after

Principal Investigator:

2020-2022 Hong Kong Research Grants Council General Research Funds A/C Q82M
(Total amount \$653,935, In progress)

2018-2020 Hong Kong Research Grants Council General Research Funds A/C Q63D
(Total amount \$352,626, Completed)

2014-2016 Hong Kong Research Grants Council General Research Funds A/C Q35Y
(Total amount \$255,821, Completed)

2014-2016 Polytechnic University Research Funds A/C UA1J
(Total amount \$50,000, Completed)

Co-Investigator:

2019-2021 Hong Kong Research Grants Council General Research Funds A/C Q64P
(Total amount \$499,669, In progress)

2013-2016 Hong Kong Research Grants Council General Research Funds A/C Q36N
(Total amount \$499,080, Completed)

Funding period before 2016

Principal Investigator:

2012-2015 Polytechnic University Research Funds A/C YL35 (Total amount \$150,000, Completed)

2012-2015 Polytechnic University Research Funds A/C ZZAX (Total amount \$38,000, Completed)

2012-2015 Polytechnic University Research Funds A/C ZZAW (Total amount \$38,000, Completed)

2010-2013 Polytechnic University Research Funds A/C ZZ6Z (Total amount \$50,000, Completed)

2010-2013 Polytechnic University Research Funds A/C YH94 (Total amount \$150,000, Completed)

2010-2013 Polytechnic University Research Funds A/C ZZ6P (Total amount \$50,000, Completed)

2007-2010 Polytechnic University Research Funds A/C U266 (Total amount \$150,000, Completed)

2005-2008 Polytechnic University Research Funds A/C PG29 (Total amount \$86,000, Completed)

2002-2005 Polytechnic University Research Funds A/C T668 (Total amount \$83,024, Completed)

2003-2005 Polytechnic University Research Funds A/C PE86 (Total amount \$180,000, Completed)

2000-2003 Polytechnic University Research Funds A/C PB62 (Total amount \$180,000, Completed)

2000-2002 Polytechnic University Research Funds A/C T267 (Total amount \$50,000, Completed)

1999-2002 Polytechnic University Research Funds A/C T095 (Total amount \$49,968, Completed)

1996-1999 Polytechnic University Research Funds A/C S299 (Total amount: \$78,223, Completed)

Polytechnic University Research Funds A/C V841 (Total amount \$49,968, Completed)

Polytechnic University Research Funds A/C S300 (Total amount \$10,000, Completed)

Co-Investigator

2011-2015 Polytechnic University Research Funds A/C U907 (Total amount \$104,400, Completed)

Awards

PolyU Business School PBS Fellow Award 2022

Finalist for the Spängler/IQAM Award for the Best Investments Paper in the Review of Finance, 2022.

Best Paper Award in the 12th Conference on the Theories and Practices of Securities and Financial Market, 2004.

Research Paper Award in the 11th Conference on the Theories and Practices of Securities and Financial Market, 2002.

The Best Paper Award in the 2002 NTU international conference on Finance.

The Best Paper Award in the 10th Conference on the Theories and Practices of Securities and Financial Market, 2001.

Citation of Excellence Award, ANBAR electronic intelligence, 1999.

The Best Paper Award in the 1998 NTU international conference on Finance.

SERVICE

Current service to the University:

- 2022 Presenting officer of the 28th Congregation 2022.
- 2022 Panel member for Assistant Professor/Research Assistant Professor interview
- 2021 Master of Ceremony of the 27th Congregation.
- 2021 Presenting officer of the 27th Congregation 2021.
- 2014-present: Programme Director of the MSc Business Management
- 2014-present: Member of the Taught Postgraduate Studies Committee
- 2016-present: Academic Advisor (AF)
- 2016-present: Chairman, MSc BM Programme Committee
- 2016-present: Member, MSc China Business Studies programme committee
- 2017-present: Member, MBA programme committee
- 2017-present: Core member of the FB Belt and Road Centre

Recent service to the Profession:

- 2023 Member of the organizing committee for the Pacific-Basin Finance Journal Special Issue Conference
- 2022 Reviewer of the 2022 Asian Finance Association Annual Meeting.
- 2021-present Member of the Advisory Board for Master of Science in Risk and Insurance Management of the Lingnan University.
- 2021 External reviewer for Faculty Development Scheme, Hong Kong Metropolitan University.
- 2021 Reviewer of the CAFR conference.
- 2021 Chairperson in the 29th Annual Pacific Basin Finance, Economics, Accounting and Management Conference
- 2020 Reviewer for Swiss National Science Foundation, Swiss National Research Council.
- 2019-2020 Member of expert panellist, Textbook revision study, Consumer Council Hong Kong.
- 2019 External reviewer for Faculty Development Scheme, The Open University of Hong Kong.
- 2018 Reviewer for the Research Grants Council Competitive Research Funding Schemes for the Local Self-financing Degree Sector Faculty Development Scheme.

2017-2018 Honorary advisor of the HK Next Young Elite Leadership and Entrepreneurship program 2017 organized by the Total Quality Parenting Institute.
2005-present: School manager, Lutheran Tsang Shing Siu Leun School.

Ad hoc reviewer:

Australian Journal of Management, China Accounting and Finance Review, China Economic Review, Društvena istraživanja, Emerging Markets Review, Emerging Markets Finance and Trade, Empirical Economics, Energy Journal, European Financial Management, European Journal of Finance, Financial Analyst Journal, Financial Review, Global Finance Journal, International Journal of Theoretical and Applied Finance, International Review of Economics and Finance, International Review of Finance, International Review for Financial Analysis, Journal of Banking and Finance, Journal of Business Research, Journal of Comparative Economics, Journal of Contemporary Accounting and Economics, Journal of Corporate Finance, Journal of Economics and Business, Journal of Finance, Journal of International Business Studies, Journal of Financial and Quantitative Analysis, Journal of Law, Finance & Accounting, Management Science, North American Journal of Economics and Finance, Pacific-Basin Finance Journal, Quarterly Review of Economics and Finance, Review of Asset Pricing Studies, and Review of Quantitative Finance and Accounting