Subject Description Form

Subject Code	ABCT3102					
Subject Title	Commercialization of Biotechnology Products					
Credit Value	2					
Level	3					
Pre-requisite / Co-requisite/ Exclusion	ABCT2423 Organic Chemistry or equivalent					
Objectives	To understand the process of commercialization of biotechnology products To understand the patent process					
Intended Learning Outcomes	 Upon completion of the subject, students will be able to: a) Understand the process of drug development from bench work to preclinical to clinical trial b) Understand what is intellectual property and its importance in biotechnology c) Identify different components of a patent d) Write a business plan for a start-up biotechnology company 					
Subject Synopsis/ Indicative Syllabus	 Process of developing a drug: from bench to a product including Product Life Cycle Management and tools (14 hours) In vitro activity In vivo activity Pharmacokinetics (ADME) and toxicity Pre-clinical trial Clinical trial phase I, II and III Cost estimation of each stage Innovation (2hrs) Different kinds of patents: Utility, Design, Plant, or Provisional Patent. Writing Descriptions, Claims, or Abstracts for a patent application Brief introduction to the US Patents and Trademark Office, World Intellectual Property Organization (wIPO) and State Intellectual Property Office of the People's Republic of China Business plan (2 hours) Purpose of a business plan. 					

	Writing your own business to raise funding for a start-up biotech company									
Teaching/Learning Methodology	Lecture, Tutorial, Mini-Project: preparation and presentation of a business plan, Presentation: identification of different components of a real-life patent									
Assessment Methods in Alignment with Intended Learning	Specific assessment methods/tasks	% weighting	Intended subject learning outcomes to be assessed (Please tick as appropriate)							
Outcomes			а	b	c	d	e			
	1. Tutorial discussions	25	\checkmark	\checkmark						
	2. Mid-term written report	30	\checkmark	\checkmark	\checkmark					
	3. Final project of business plan	45	\checkmark		\checkmark	\checkmark	\checkmark			
	Total	100 %								
	a)knowlege b)teamwork c) creativity d) writing quality e) logical flow									
Student Study	Class contact:									
Effort Expected	• Lecture 20 Hrs) Hrs.		
	 Tutorial/Seminar/pre 	sentation				6 Hrs.				
	Other student study effort: assignments & reading 28hrs									
	Self studyBusiness plan preparation						6 Hrs			
							4 Hrs.			
	Total student study effort64 Hrs.							4 Hrs.		
Reading List and References	 Drugs, From Discovery to Approval, By Rick Ng. Wiley-Blackwell, 2nd Ed. 2009- Online library The Open Innovation Revolution- by Stefan Lindegaard – Online library 									