Subject Title : Hong Kong Business Environment
Code : AF1604
Level : 1
Credit Value : 3.00
Offering Department : School of Accounting & Finance
Offering Semester : 2
Pre-requisite(s) : AF1603 Foundations of Economics
Co-requisite(s) : Nil
Exclusion(s) : Nil
Medium of Instruction : English

Contact Hours
Lectures : 28 hours
Tutorials : 14 hours
Total : 42 hours

Objectives
Building on the foundation study in the working of Hong Kong being a modern city economy, this subject aims to introduce the essentials of the economy of Hong Kong which are basic to the study of the system and the territory’s business environment.

Learning Outcomes
On successful completion of this subject, students are expected to be able to:
1. gain an awareness of the social and business structures of Hong Kong;
2. analyze Hong Kong’s business, financial and economic environment; and
3. evaluate the major policies implemented by the Hong Kong Government.

Teaching and Learning Approach
Concepts and basic issues are introduced through lectures. During seminars, students are required to review various business issues through class presentations and discussion. Other coursework assessment tools include in-class exercises and mid-term tests to develop students’ analytical, teamwork and communication skills.

Assessment Method
Coursework : 50%
Final Examination : 50%
Total : 100%

Keyword Syllabus
1. Economic Setting
   Growth and industrialization, business and industrial structures
2. Social Structure
   Community, prosperity and stability, income and inequality
3. Market Environment
   Competition and competition policy, business restructuring
4. Trade and Financial Sector
   External trade, international financial centre, security markets, retail and logistic businesses
5. Labour and Employment
   Employment, labour resources and Hong Kong’s competitiveness, labour relations
6. Government and Politics
   Government and administration, executive council, legislative council
7. Hong Kong – China Mainland Integration
   Economic integration and synergy effects, trade and investment, factor mobility

Essential Reading

Reference List