THE HONG KONG POLYTECHNIC UNIVERSITY
DEPARTMENT OF MANAGEMENT & MARKETING
DEPARTMENTAL RESEARCH SEMINAR

Do Returnee Entrepreneurs Perform Better than Homegrown Entrepreneurs: Evidence from China’s Technology Industries

By

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All interested are welcome
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ABSTRACT

Do returnee entrepreneurs from overseas perform better than their homegrown counterparts? In this study, we draw upon the appropriability argument and examine how and under what conditions returnee entrepreneurs may outperform homegrown entrepreneurs in an emerging market. With a sample of Chinese technology ventures, we find that while on average new ventures headed by returnee entrepreneurs outperform those headed by homegrown entrepreneurs, the performance differentials are context specific. Our results suggest that returnee entrepreneurs are more likely to create value when they are in an institutional context that is similar to that in their host developed country in which they have developed their capabilities and skills.