Business Groups in Emerging Economies: Family and Industrial Restructuring

By

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All interested are welcome
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ABSTRACT

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The business group is a significant but understudied organizational form. Business groups have played an important role in many emerging economies: They produce a significant portion of the national GDP and hire a substantial number of employees in the countries in which they operate. However, the dominant theoretical perspective on business groups focuses on market structure and overlooks other aspects of the institutional environment. In this seminar, I would like to discuss the relationships between business groups and two crucial institutional components in emerging economies: family and polity. I would like to demonstrate empirical findings about how family structure and political ties affect business group strategies and performance. Specifically, I will present a paper on how family dominance in ownership and management shapes the industrial restructuring activities of business groups in emerging economies.