

# PolyU foundation joined by heavyweights in town

The University celebrated the inauguration of The Hong Kong Polytechnic University Development Foundation on 4 July, thanks to the munificent support of its more than 100 founding members — comprising community leaders, industry friends and major associations.

Chairman of Board of the PolyU Development Foundation Dr Sir Gordon Wu Ying-sheung, PolyU Council Chairman Mr Victor Lo Chung-wing, and President Prof. Poon Chung-kwong officiated at the inauguration ceremony.

Following the launch of the Govern-

ment's Second Matching Grants Scheme last year, the Foundation was initiated to gather from a host of PolyU supporters donations ranging from \$80,000 to over \$10 million toward the University's future development. By making the donations and becoming members of the Foundation, these supporters can more actively take part in PolyU's major activities and offer their insights and advice for the University.



**Former Council Chairman Sir Gordon (second from right) now chairs the Foundation's Board of Directors.**



**Dr Stanley Ho, one of the first donors joining the Foundation, presented a donation cheque of \$10 million to the President on 1 August. He is Honorary Life Chairman of the Foundation.**

The Foundation will channel half of the \$110 million raised so far to appropriate investment vehicles. The remaining half, together with the investment proceeds earned each year, will be dedicated to the three major areas of: enhancing the quality of teaching and learning through upgrading facilities and other resources; strengthening applied research in support of business and industry; and fostering students' all-round development.

The Foundation is governed by a Board of Directors which consists

of about 25 members appointed by the Council Chairman and President of the University. Among the founding members are leaders in town like Dr Stanley Ho, Mr Vincent Fang Kang as well as leading corporations like The Bank of East Asia, Kerry Holdings Limited and Shangri-la Asia Limited. The Foundation will hold annual meetings to report on its operation and financial status to its members and the public.

For more details on the Foundation, see [http://www.polyu.edu.hk/aado/development/Foundation/Objectives\\_Eng.htm](http://www.polyu.edu.hk/aado/development/Foundation/Objectives_Eng.htm) or call **34003304-06**.

## Li & Fung boosts student exchange

The Li & Fung (1906) Foundation has generously donated \$8 million to PolyU under the Li & Fung Scholarships programme to set up one of the largest scholarship funds ever received by the University. The programme will enable local undergraduates to spend up to a year in a university outside Hong Kong to gain exposure to diverse cultures and environments and sharpen their professional know-how.

This donation, together with the same amount it generates from the Government's Third Matching Grant Scheme, will form the capital of the endowment fund, from which the revenue gained will be used to support the scholarship recipients, or Fung Scholars, to take up exchange programmes commencing the 2007/08 academic year.

The Li & Fung Scholarships programme was set up to commemorate the 100th anniversary of the Li & Fung Group. One-off grants totalling \$100 million were donated to seven local universities to support 100 scholarships for undergraduates in Hong Kong and the mainland every year. The Foundation is privately funded by Drs Victor and William Fung.

## Dedication of trees, bricks and seats on campus

The Trees-Chairs-Bricks Sponsorship Campaign has won the support of 272 benefactors this year who together donated more than \$6.5 million to support the all-round development of PolyU students. Sixty-nine trees, 48 seats and 164 bricks were dedicated to these donors in a naming ceremony on 24 June.

Since its inception in October 2003, the Campaign has been bolstered by 518 individual and organization benefactors, including staff, students, alumni and friends from the industrial and commercial sectors.

At the ceremony, President Prof. Poon Chung-kwong said PolyU had raised close to \$190 million under the Second Matching Grants Scheme. Contributions from the business and industrial sector amounted to as much as 60 per cent of the sum, demonstrating their great support for PolyU. In addition, more than 80 per cent of the total of 5,225 donors were alumni, reflecting the strong bond between these alumni and

their alma mater. The donations enabled the University to receive from the Government about \$80 million in matching grants. Prof. Poon remarked: "The funds will be of tremendous use to PolyU in nurturing talents for the community."



**Mr Roy Chung Chi-ping, Deputy Chairman of Council, extends grateful thanks to supporters of the Campaign.**



**Mr and Mrs Humphrey Leung of Solotech pictured with the President in front of the tree that bears their names.**

## Naming of Samantha Wan Lecture Theatre

The University recently named a lecture theatre after Mrs Samantha Wan, wife of alumnus and business

leader Mr Glory Wan, in recognition of the couple's support and contribution to the University.

Mr Wan is a fashion and clothing and MBA graduate of the Institution. He is currently Executive Director and General Manager of the Texment Fashions Ltd, which he founded in 1987. He has strongly supported many PolyU activities and made generous donations totalling over \$3 million toward the University's Development Fund and Student Development Fund. Mr Wan is also Vice Chairman of PolyU's Student Competitiveness Development Committee.

Speaking at the ceremony, President Prof. Poon said, "It is encouraging to note that our alumni have a strong sense of belonging towards their alma mater, and the naming of the lecture theatre will remind our staff and students of this spirit."



**(From left) Mr and Mrs Wan receive a souvenir from the President.**