

Subject Description Form

Subject Code	AF2111
Subject Title	Accounting for Decision Making
Credit Value	3
Level	2
Normal Duration	1-semester
Pre-requisite / Co-requisite/ Exclusion	Exclusions: Financial Accounting (AF2108) <i>AND</i> Management Accounting 1 (AF2110)
Role and Purposes	This subject contributes in providing students <u>with a framework to understand the accounting process in organizations</u> . It also introduces to students the <u>tools to understand and interpret financial information</u> . Students should be capable of <u>making informed decisions</u> , including but not limited <u>ethical decision making</u> .
Subject Learning Outcomes	Upon completion of the subject, students will be able to: <ul style="list-style-type: none"> a. Describe the role and importance of management and financial accounting information in assisting decision-making in a business environment. b. Identify assumptions, principles and conventions underlying financial reports as well as the potential ethical issues in organizations. c. Interpret and analyze financial reports d. Use cost and management accounting information in business decision-making.
Subject Synopsis/ Indicative Syllabus	<p>Framework of Financial Reporting Information needs of capital markets, basic financial statements, accounting cycle: capturing economics events; accruals and deferrals; reporting financial results and roles of an auditor.</p> <p>Elements of Financial Statements Merchandising activities, inventories and cost of goods sold, plant and intangible assets, liabilities, equities, income and changes in retained earnings, cash flow statement.</p> <p>Analysis and Interpretation of Financial Statements Financial ratios, financial statement analysis and measuring business performance.</p>

	<p>Internal control and corporate governance Ethical decision making and corporate governance.</p> <p>Planning, Control and Analysis Costing, overhead allocations and budgetary control, cost-volume-profit analysis, incremental analysis and capital budgeting with discounting techniques.</p>																																																																				
<p>Teaching/Learning Methodology</p>	<p>A two hour mass lecture will be conducted each week to initiate students into the ideas, concepts and techniques of the topics in the syllabus, which is then reinforced by a one hour tutorial designed to consolidate and develop students' knowledge through discussion and practical problem solving.</p>																																																																				
<p>Assessment Methods in Alignment with Intended Learning Outcomes</p>	<table border="1" data-bbox="553 709 1373 1549"> <thead> <tr> <th rowspan="2">Specific assessment methods/tasks</th> <th rowspan="2">% weighting</th> <th colspan="6">Intended subject learning outcomes to be assessed (Please tick as appropriate)</th> </tr> <tr> <th>a</th> <th>b</th> <th>c</th> <th>d</th> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td>Continuous Assessment</td> <td>50%</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>1. Quizzes (closed book)</td> <td>30%</td> <td>✓</td> <td>✓</td> <td>✓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>2. Individual Writing Assignment</td> <td>15%</td> <td></td> <td>✓</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>3. Tutorial participation</td> <td>5%</td> <td>✓</td> <td>✓</td> <td>✓</td> <td>✓</td> <td></td> <td></td> </tr> <tr> <td>Final Examination (closed book)</td> <td>50%</td> <td>✓</td> <td>✓</td> <td>✓</td> <td>✓</td> <td></td> <td></td> </tr> <tr> <td>Total</td> <td>100 %</td> <td colspan="6"></td> </tr> </tbody> </table> <p>To pass this subject, students are required to obtain Grade D or above in both the Continuous Assessment and Examination components.</p>							Specific assessment methods/tasks	% weighting	Intended subject learning outcomes to be assessed (Please tick as appropriate)						a	b	c	d			Continuous Assessment	50%							1. Quizzes (closed book)	30%	✓	✓	✓				2. Individual Writing Assignment	15%		✓					3. Tutorial participation	5%	✓	✓	✓	✓			Final Examination (closed book)	50%	✓	✓	✓	✓			Total	100 %						
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<p>Student Study Effort Expected</p>	Class contact:																																																																				
	▪ Lectures						26 Hrs.																																																														
	▪ Tutorials						13 Hrs.																																																														

	Other student study effort:	
	▪ Preparation of lecture & tutorial	28 Hrs.
	▪ Reading textbook & other material	28 Hrs.
	Total student study effort	95 Hrs.
Reading List and References	<p>Kimmel, Weygandt and Kieso, <i>Accounting, Tools for Business Decision Making 2009</i>, John Wiley & Sons, Inc.</p> <p>Marshall, McManus & Viele, <i>Accounting - What the Numbers Mean 2008</i>, McGraw Hill Irwin.</p> <p>Dyson, J. R. <i>Accounting for Non-Accounting Students 2007</i>, Financial Times Prentice Hall.</p> <p>Williams, J., S. Haka and M.S. Bettner, <i>Financial and Managerial Accounting: The Basis for Business Decisions 2008</i>, McGraw Hill.</p> <p>Horngren, C.T., W.T. Harrison and L.S. Bamber, <i>Accounting</i>, 2007 Prentice Hall.</p>	